

Course Descriptions None 2014-2015

Course Title	Industrial Organisation and Public Economics							
Course Code	EBC4148							
ECTS Credits	6,5							
Assessment	None							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	2	27-10-2014	19-12-2014	C				
Level	Advanced							
Coordinator	Christian Seel For more information:c.seel@maastrichtuniversity.nl							
Language of instruction	English							
Goals	Acquiring a structured insights into frequently used compensation schemes: Contests and Tournaments. Learning about the relation of those compensation schemes in markets Comparing those compensation schemes with other frequently used schemes such as piece-wise compensation							
Description	The courses provides basic knowledge on the theory of contests and tournaments. In these mechanisms, several participants compete for prizes which are awarded according to relative performance. Real-world applications include sports competitions, political campaigns, lobbying contests, job promotion contests, and many others. To get a feeling for the type of models which we will analyze in the course, please have a look at the survey article "Strategy in Contests" by Kai A. Konrad (2007).							
Literature	Konrad, Kai A. (2007): Strategy in Contests – An Introduction, Working Paper. You can download the introductory article with the following link: http://papers.ssrn.com/sol3/papers.cfm?abstract_id=960458 . This is an overview article. In the course, we will read several scientific articles, some of which are summarized in the overview article by Kai A. Konrad. The final list of articles will be announced later on the Eleum website.							
Prerequisites	This research master course presumes knowledge equivalent to the first year research master course in Microeconomics.							
Teaching methods	PBL / Presentation / Assignment							
Assessment methods	Final Paper / Attendance / Participation / Written Exam / Oral Exam							
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM							
This course belongs to the following programme / specialisation	Master Economic and Financial Research Track				Economic Theory, Behaviour & Computing			
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