Course Descriptions None 2014-2015

Course Title	Empirical Methods in Financial Research
Course Code	EBC4151
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	27-10-2014	19-12-2014	C				

Level	Advanced
Coordinator	Joost Pennings For more information:joost.pennings@maastrichtuniversity.nl
Language of instruction	English
Goals	The course is designed such that students will be able to complete the following by the end of the course: Conduct research intended to understand financial behaviour. Differentiate between normative and positive models of decision-making Indicate and outline the behavioural anomalies within financial decision-making theories (e.g., the EU framework) Illustrate behavioural anomalies in a real-life decision-making context Utilize the decision-making models in a risky context Apply decision-making theories to complex choices
Description	The objective of the course is to provide students with tools to analyse financial decision making behaviour. The course will focus on research methodology that can be used to understand how market participants behave in financial markets (positive approach). This knowledge can be used to develop new financial services and to optimize trading behaviour. Course participants will critically examine the current literature on financial decision-making in economics, management, and psychology. Students will develop skills about setting up a research design (experimental), collecting data (soft and hard data) and analysing the collected data.
Literature	Selected papers
Prerequisites	None
Teaching methods	PBL / Presentation / Lecture / Assignment
Assessment methods	Final Paper / Attendance
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research	Free Electives
Master Business Research Track OR	Free Electives
Master Economic and Financial Research Track Econometrics	Econometrics, Finance & Monetary Economics
Master Economic and Financial Research	Econometrics, Finance & Monetary Economics