Course Descriptions None 2014-2015

Course Title	Economics of Financial Crises
Course Code	EBC4152
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	2-2-2015	3-4-2015	X			X	

Level	Advanced
Coordinator	Tom van Veen For more information:t.vanveen@maastrichtuniversity.nl
Language of instruction	English
Goals	The objectives of the course are threefold. First, students learn the different notions of the concept of 'financial crisis'. In particular, they deal with the theoretical and operational criteria for banking, currency, stock market and debt crises. In a second step, the causes for financial turmoil are scrutinized. A particular attention will be paid to the non-fondamental cause of the crisis such as self-fulfilling propheties, contagion and moral hazard. In a third step, the optimal reactions (macroeconomic policies, regulation, supervision practices,...) will be analysed. Students following this course get a global (macroeconomic and financial) perspective of financial crises.
Description	1-PBL part 1- Financial crises definition and measurement. 2- Origins of the crises. 3- Treatments; International Financial structure Textbook (Allen and Gale 'Understanding financial crises') and articles: 2-Analysis of the major financial crises
Literature	
Prerequisites	
Teaching methods	PBL / Presentation / Lecture
Assessment methods	Participation / Written Exam / Oral Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Financial Economics	Electives