

Course Descriptions None 2014-2015

Course Title Economics of Financial Crises
Course Code EBC4152
ECTS Credits 6,5
Assessment None

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	2-2-2015	3-4-2015	X			X	

Level Advanced
Coordinator Tom van Veen For more information: t.vanveen@maastrichtuniversity.nl
Language of instruction English

Goals The objectives of the course are threefold. First, students learn the different notions of the concept of 'financial crisis'. In particular, they deal with the theoretical and operational criteria for banking, currency, stock market and debt crises. In a second step, the causes for financial turmoil are scrutinized. A particular attention will be paid to the non-fundamental cause of the crisis such as self-fulfilling prophecies, contagion and moral hazard. In a third step, the optimal reactions (macroeconomic policies, regulation, supervision practices,...) will be analysed. Students following this course get a global (macroeconomic and financial) perspective of financial crises.

Description 1-PBL part
1- Financial crises definition and measurement.
2- Origins of the crises.
3- Treatments; International Financial structure
Textbook (Allen and Gale 'Understanding financial crises') and articles:
2-Analysis of the major financial crises

Literature

Prerequisites

Teaching methods PBL / Presentation / Lecture

Assessment methods Participation / Written Exam / Oral Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Master Financial Economics Electives