Course Descriptions None 2014-2015

Course Title	Economics and Business
Course Code	EBC1009
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	27-10-2014	19-12-2014			X	L	X

Level	Introductory
Coordinator	Alexander Westkamp For more information:a.westkamp@maastrichtuniversity.nl
Language of instruction	English
Goals	Insight in basic economic theories, and the ability to apply them to the real world.
Description	The course 'Economics and Business' introduces economic principles and concepts. The following topics are addressed in lectures and tutorials: supply and demand analysis, perfect competition, monopoly, game theory, oligopoly, agency theory, auction markets, and elements of macroeconomics.
Literature	McDowell, M., Thom, R., Frank, R.H., and Bernanke, B. (2009): Principles of Economics, 2nd European edition, McGraw-Hill.
Prerequisites	Since Economics and Business is a first-year class, the presentation avoids the use of advanced mathematical concepts. However, knowledge of basic mathematical concepts such as solving equations, reading and working with graphs, manipulating inequalities, or working with single-variable functions is an indispensable prerequisite. If you feel that you have deficiencies in mathematics, here are two splendid textbooks: (1) Chiang, A.C., & Wainwright, K. (2005): Fundamental Methods in Mathematical Economics"; (2) Sydsaeter, K., & Hammond, P. (2006). Essential Mathematics for Economic Analysis. an advanced level of English
Teaching methods	PBL / Lecture / Assignment / Groupwork
Assessment methods	Final Paper / Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor International Business	Year 1 Compulsory Courses
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses