Course Descriptions None 2014-2015

Course Title	Microeconomics: Choices, Markets and Welfare
Course Code	EBC2010
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
1	1-9-2014	24-10-2014	X/E		L	X/E	

Level	Intermediate
Coordinator	Christian Seel For more information:c.seel@maastrichtuniversity.nl
Language of instruction	English
Goals	The objective of this course is to finish the coverage of standard microeconomics topics, and to make a step towards a more formal approach. In particular, you will see how simple mathematical models can be helpful in acquiring a deeper and more precise understanding of economic mechanisms and processes. The course provides a good basis for the discussion of more specialised topics later in your study. The point of departure is the individual choice behaviour of market participants, the learning objective an analysis and assessment of the resulting market allocation under various circumstances.
Description	The course consists of a brief repetition, and then a deepening and extension of the microeconomic topics that have been discussed during the first year microeconomics course. The repetitive elements introduce a more analytical approach, substantiated by a number of formal exercises. New elements in the course are general equilibrium theory, basic game theory, industrial organisation, choice under uncertainty and issues of asymmetric information.
Literature	An intermediate microeconomics textbook like, for example, Varian H.R. (2009), Intermediate Microeconomics, A Modern Approach, 8th edition, Norton, New York. Schotter A. (2009), Microeconomics, A Modern Approach, South Western cengage learning Wetzstein M.E. (2005), Microeconomic Theory, Concepts & Connections, Thomson, South-Western, Mason. Supplemented with lecture notes.
Prerequisites	Knowledge and understanding of introductory microeconomics, comparable to course Microeconomics, which is based on the first half of Perloff J.M. (2004), Microeconomics, 3rd edition, Pearson, Addison Wesley, Boston. Exchange students need to major in economics. An advanced level of English
Teaching methods	PBL / Lecture / Assignment
Assessment methods	Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics Specialisation Economics	Compulsory Courses
Bachelor Economics and Business Economics Specialisation Economics and Management of Information	Free Electives
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses