Course Descriptions None 2014-2015

Course Title	European Labour Markets and Welfare States
Course Code	EBC2096
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
1	1-9-2014	24-10-2014		X			X

Level	Intermediate
Coordinator	Erik de Regt For more information:e.deregt@maastrichtuniversity.nl
Language of instruction	English
Goals	Knowledge of standard labour economic theories - Understanding of European labour markets and their interaction with welfare states - Being able to analyse and report on labour market developments - Being able to analyse and report on the effects of labour market policies
Description	The introduction of the EMU, the structure of labour markets is of crucial importance for the economic performance of the European countries. This course provides an introduction in the economic analysis of labour markets characterised by imperfect competition. Labour has a number of special features that other goods often do not have. For example, there is strong personal involvement, often in long-term relationships, and human capital cannot easily be transferred. Moreover, the wage is not only the price of labour: it is also the most important source of income. Therefore, labour markets are often characterised by a large number of institutions like social norms, unions, government regulation and welfare states. Using the European experience as our background, the interaction between the welfare state and the labour market, will be an important theme during the course.
Literature	Boeri, T. and J. van Ours (2013), The Economics of Imperfect Labor Markets, 2nd edition, Princeton University Press. Supplemented with some additional material on European labour markets and welfare states. Details will be announced in the course manual.
Prerequisites	Intermediate micro- and macroeconomic courses (for example, the second-year IES courses EBC2010, Microeconomics: Choices, Markets and Welfare and EBC2040, Macroeconomics and Economic Policy). Typical intermediate books are Varian H.R. (2010), Intermediate Microeconomics, A Modern Approach, 8th edition, Norton, New York. Burda M. and Ch. Wyplosz (2012), Macroeconomics, A European Tekst, 6th edition, Oxford University Press, Oxford. Exchange students should be majoring in economics, not in business. An advanced level of English
Teaching methods	PBL / Presentation / Lecture / Papers / Groupwork
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics Specialisation Economics	Economics Electives
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses