Course Descriptions None 2014-2015

Course Title	Game Theory and Economics
Course Code	EBC2110
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	27-10-2014	19-12-2014	X/E		X/E	X/E	

Level	Advanced
Coordinator	Dries Vermeulen For more information:d.vermeulen@maastrichtuniversity.nl
Language of instruction	English
Goals	Knowledge of the main concepts in cooperative and non-cooperative game theory; skills in applying these concepts in economic models.
Description	This course discusses the main concepts from cooperative and non- cooperative game theory: - Cooperative game theory: core, Shapley value, nucleolus. - Non-cooperative game theory: Nash equilibrium, subgame perfect equilibrium, Bayesian and perfect Bayesian equilibrium. The emphasis will be on concepts and applications. Applications range from oligopoly theory to job market signalling, investment policies, organisational strategies, and cost allocation.
Literature	Game Theory: A multi-leveled approach, author: Hans Peters/Springer 2008 ISBN:3540692908
Prerequisites	1. The course is open for all students, although Economics students should be aware of the challenging technical level of this course. The course Thinking strategically could be a proper alternative. 2. This course is compulsory for 2nd-year students Econometrics and Operations Research. 3. Exchange students need to follow a Bachelor in economics, not in business and must have a decent level in mathematics, especially calculus. Some prior knowledge about microeconomics would be helpful. An advanced level of English.
Teaching methods	PBL / Lecture / Assignment
Assessment methods	Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics Specialisation Economics	QE Electives
Bachelor Economics and Business Economics Specialisation Economics and Management of Information	QE Electives
Bachelor Econometrics and Operations Research	Year 2 Compulsory Courses
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses