

## Course Descriptions None 2014-2015

Course Title Growth and Innovation in Europe  
 Course Code EBC4020  
 ECTS Credits 6,5  
 Assessment None

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	13-4-2015	5-6-2015	X			X	

Level Intermediate/Advanced  
 Coordinator Adriaan van Zon For more information: [adriaan.vanzon@maastrichtuniversity.nl](mailto:adriaan.vanzon@maastrichtuniversity.nl)  
 Language of instruction English

Goals The goal is to understand how innovation and technological change cause economic growth, and growth rate differentials between countries and changes in the distribution of income between groups within countries. Students will develop a deep analytical understanding of the relationship between innovation, economic growth and distribution issues.

Description Growth is a crucial outcome of the economic process. In many parts of the world, it is a way to elevate people out of poverty. In other parts, it is a way to improve the quality of life not just by increasing consumption of goods and services but also of intangibles like leisure time. The theory of economic growth looks at technological change and innovation as a crucial factor in this process. The incentives for individuals (consumers) and firms for accumulating knowledge, and the institutional environment in which this process takes place, are central elements in the theory of economic growth. However, innovation incentives may be too weak, and therefore policy intervention may become necessary, turning growth into a policy matter. Science and technology policy, but also innovation policy provide therefore important handles for enhancing growth. The course is aimed at building an understanding of the sources of growth, as well as the corresponding policy mechanisms. It looks at how growth may react to economic incentives, and how policy interventions may have an impact on growth performance through these incentives. The latter is especially important for Europe, since the European Commission has traditionally regarded science, technology and innovation policy as a way to increase Europe's role in the global economy. The course consists of three parallel activities: 1) the study of the underlying theory, 2) execution of computer assignments, and, also as part of those assignment, 3) the review and analysis of policies related to science, technology and innovation. The computer assignments involve the group-wise implementation of dynamic policy simulation models that will be used to investigate the effectiveness of alternative policy options.

Literature To be announced.

Prerequisites Intermediate knowledge of mathematics and economics is required. Exchange Students need to have obtained a Bachelor degree in economics.

Teaching methods PBL / Lecture / Assignment

Assessment methods Attendance / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Master Econometrics and OR	Other Electives
Master Economics	Electives
Master Economics	European Economic Policy
Master Fiscale Economie	Economics Electives
Master Human Decision Science	Electives
Master Information and Network Economics	Economics Electives