Course Descriptions None 2014-2015

Course Title	ECB and Monetary Policy
Course Code	EBC4023
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
1	1-9-2014	24-10-2014		X			X

Level	Advanced
Coordinator	Olaf Sleijpen For more information:o.sleijpen@maastrichtuniversity.nl
Language of instruction	English
Goals	
Description	This course aims at deepening the students knowledge of the relation between monetary and real phenomena in an economy. Both theoretical, institutional and practical issues are addressed. The following topics are analysed in particular: - Money in a general equilibrium framework: why does money exist in an economy and how does it effect the dynamic behaviour of that economy? - Theory of monetary (stabilisation) policy: what are the transmission channels between the monetary and the real sphere of the economy and how effective is monetary policy under various conditions? - Dynamics of monetary policy: what is the optimal form of monetary policy (rules or discretion) and does this depend on rational expectations? - The position and policy implementation of the ECB (also visit the ECB). All topics will consistently be related to Euorpean Monetary Policy.
Literature	Selected chapters form Carlin and Soskice (2007), Macroeconomics: Imperfections, Institutions and Policies, Oxford University Press. And a number of relevant articles.
Prerequisites	Intermediate macroeconomics (Burda & Wyplosz or Gärtner) and microeconomics (Varian or Werstein)) Exchange students need to have obtained a Bachelor degree with a major in Economics (not in Business). An advanced level of English
Teaching methods	PBL / Presentation / Lecture / Papers / Groupwork
Assessment methods	Final Paper / Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Econometrics and OR	Other Electives
Master Financial Economics	Asset Pricing
Master Financial Economics	Banking
Master Financial Economics	Financial Analysis
Master Fiscale Economie	Economics Electives
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses