Course Descriptions None 2014-2015

Course Title	Global Banking
Course Code	EBC4060
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	27-10-2014	19-12-2014	X			X	

Level	no level
Coordinator	Stefan Straetmans For more information:s.straetmans@maastrichtuniversity.nl
Language of instruction	English
Goals	This course provides a formal background of the banking environment, how it interacts with financial markets and monetary policy how it is influenced by economic and financial integration. The approach will both be theoretical (models) and empirical (econometric approach).
Description	It is generally considered as a stylized fact that the globalisation of financial markets and banking systems is proceeding at a rapid pace. First, this is caused by the liberalisation of capital flows which has led to increased arbitrage between bond and stock markets across countries, regions and continents. Within the European context, the single currency may contribute to this process. One specific market to consider in this respect are the euro bond markets, which increased in importance as governments started to issue euro-denominated government bonds. Second, EU legal directives promote financial integration by allowing financial firms (banks, investment banks, brokers, insurance companies) to compete with each other, thereby theoretically creating a unified market for financial services in Europe. As a consequence, market participants will have to adjust their strategies to survive. On the one hand, banks and other financial firms face the challenge to merge and expand to become truly European institutions, or to become regional niche players. Economies of scale, entry barriers, culture differences and regulatory constraints have to be considered. On the other hand, central banks and other supervising monetary authorities (cf. Basle accords of banking supervision) might have to reconsider their procedures to warrant the stability of the banking system. Also, and taking into account the important role of banks in the monetary policy transmission, the impact of monetary policy might be altered because of globalized banking. The course approaches all these aspects both from and theoretical (quantitative model) and empirical (econometric) perspective.
Literature	to be announced
Prerequisites	Second-year finance course or second-year course international monetary economics Exchange students need to have obtained a Bachelor degree in economics or business administration. Exchange students need to major in finance in their Master.
Teaching methods	PBL / Presentation / Lecture / Assignment
Assessment methods	Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Financial Economics	Banking
Master Financial Economics	Electives
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses