Course Descriptions None 2014-2015

Course Title	Macroeconomics I
Course Code	EBC4063
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	27-10-2014	19-12-2014	X			X	

Level	Advanced
Coordinator	Lenard Lieb For more information:l.lieb@maastrichtuniversity.nl
Language of instruction	English
Goals	This course is an advanced macroeconomic course. The students are expected to be able to derive and understand the most up-to-date models in international macroeconomics and international finance..
Description	The goals of this course is to develop a broad coherent framework for thinking about all of the fundamental problems in international macroeconomics. While the classic literature from twenty and thirty years ago can be admired for articulating and attempting to formalize a number of central policy issues, its limitations are many. The classic approach lacks the microfoundations needed for internal consistency, it fails to deal with dynamics in any coherent way, and its vision of capital market integration may generously be described as narrow. Perhaps most importantly, the older literature simply doesn't deal sensibly with many questions that are central to today's policy world, such as current accounts, government budget deficits, speculative attacks, and the implications of the expanding global markets for securities and derivatives. Our goal in this course is to show that one can address virtually all the core issues in international finance within a systematic modern approach that pays attention to the nuances of microfoundations without squeezing all life out of this fascinating topic, following the advanced textbook of Obstfeld & Rogoff, from which the above text is also taken.
Literature	Obstfeld, Maurice & Kenneth Rogoff, 'Foundations of International Macroeconomics', Cambridge, MA: The MIT Press, 1996..
Prerequisites	Bachelor International Economic Studies
Teaching methods	PBL / Presentation
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research	Free Electives
Master Business Research Track OR	Free Electives
Master Economic and Financial Research	Compulsory Courses