

Course Descriptions None 2014-2015

Course Title Equity Analysis and Portfolio Management
 Course Code EBC4112
 ECTS Credits 6,5
 Assessment None

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	27-10-2014	19-12-2014		X			X

Level Advanced

Coordinator Jeroen Derwall For more information: j.derwall@maastrichtuniversity.nl

Language of instruction English

Goals Applying valuation measures for forecasting stock returns and applying forecasts for portfolio construction.
 - Understanding and applying the fundamental steps of equity analysis (with a focus on accounting and financial analysis)
 - Understanding and applying various equity valuation methods

Description This course outlines the main steps in the equity analysis and portfolio management process. Themes covered in this course include stock market inefficiencies (anomalies), behavioral finance, variables that forecast stock returns, quantitative optimization methods based on stock return forecasting models and mean-variance analysis, equity style management, transaction costs, and measuring the performance of active portfolio managers. The reading of articles and a main course book will be supplemented with excel cases that ask students to put theory to practice. A decent knowledge of excel in conjunction with sufficient knowledge of statistics, regression models, and modern investment portfolio theory are critical for a successful completion of the cases.

Literature Book of Chincarini and Kim (2006), and articles to be announced.

Prerequisites Excel (and Eviews), statistics and regression models, introductory knowledge of investments and financial markets.

Teaching methods PBL / Lecture

Assessment methods Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Master Financial Economics	Electives
Master International Business Track Accountancy	Electives
Master International Business Track Controlling	Electives
Master International Business Track Entrepreneurship	Electives
Master International Business Track Finance	Electives
Master International Business Track Organisation	Electives
Master International Business Track Strategy and Innovation	Electives
Master International Business Track Sustainable Finance	Electives
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses