Course Descriptions None 2014-2015

Course Title	Economics @Work
Course Code	EBC4196
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	13-4-2015	5-6-2015		X			X

Level	no level
Coordinator	Erik de Regt For more information:e.deregt@maastrichtuniversity.nl
Language of instruction	English
Goals	Understanding how incentives affect the behaviour of workers in employment relations (principal-agent theory; tournaments; career concerns). Decision making and organisation of work within firms (authority; team production; information flows, job design). The economics of management. Skills to interpret empirical models in the field of personnel economics. Skills to analyse work-related issues in economic terms.
Description	Explicit and implicit Incentives play an important role in the worker-firm relationship. Firms want to attract workers with knowledge and traits that match their demands. They have to motivate them to work in accordance with the organisation's goals and to productively assign workers to tasks and jobs. Workers are concerned about their pay, their tasks and decision rights, their working conditions, and their career opportunities. In this course you will use economic models and empirical applications to understand the worker-firm relationship, including the role of management.
Literature	Selection of scientific articles related to theoretical and empirical personnel economics and organizational economics
Prerequisites	Intermediate microeconomics with game theory and asymmetric information, e.g. Varian H.R. (2010), intermediate microeconomics, A modern approach.
Teaching methods	PBL
Assessment methods	Final Paper / Participation / Oral Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Economics	Electives
Master Economics	Managerial Economics
Master Human Decision Science	Electives
Master Information and Network Economics	Economics Electives
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses