Course Descriptions None 2014-2015

Course Title	Macroeconomics II
Course Code	EBC4062
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	27-10-2014	19-12-2014	C				

Level	Advanced
Coordinator	Lenard Lieb For more information:l.lieb@maastrichtuniversity.nl
Language of instruction	
Goals	This course is an advanced macroeconomic course. The students are expected to apply the models learnt in Macroeconomics in order to write a publishable empirical paper in international macroeconomics and finance
Description	The main goal of this course is to apply the concepts analysed in "Macroeconomics". While the classic literature from twenty and thirty years ago can be admired for articulating and attempting to formalize a number of central policy issues, its limitations are many. The classic approach lacks the microfoundations needed for internal consistency, it fails to deal with dynamics in any coherent way, and its vision of capital market integration may generously be described as narrow. Perhaps most importantly, the older literature simply doesn't deal sensibly with many questions that are central to today's policy world, such as current accounts, government budget deficits, speculative attacks, and the implications of the expanding global markets for securities and derivatives. A limited number of problems in international finances will be investigated within a systematic modern approach. New approaches will be also developed as well as new methodologies to investigate the new topics in international finance.
Literature	Obstfeld, Maurice & Kenneth Rogoff, Foundations of International Macroeconomics, Cambridge, MA: The MIT Press, 1996.
Prerequisites	Macroeconomics I
Teaching methods	PBL / Presentation / Papers
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Economic and Financial Research Track Econometrics	Econometrics, Finance & Monetary Economics
Master Economic and Financial Research	Econometrics, Finance & Monetary Economics