

## Course Descriptions None 2015-2016

Course Title Economics and Business  
 Course Code EBC1009  
 ECTS Credits 6,5  
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	26-10-2015	18-12-2015			X	L	X

Level Introductory  
 Coordinator Matthias Wibral For more information:m.wibral@maastrichtuniversity.nl  
 Language of instruction English  
 Goals Insight in basic economic theories, and the ability to apply them to the real world.  
 Description The course 'Economics and Business' introduces economic principles and concepts. The following topics are addressed in lectures and tutorials: supply and demand analysis, perfect competition, monopoly, game theory, oligopoly, agency theory, auction markets, and elements of macroeconomics.  
 Literature McDowell, M., Thom, R., Frank, R.H., and Bernanke, B. (2009): Principles of Economics, 2nd European edition, McGraw-Hill.  
 Prerequisites Since Economics and Business is a first-year class, the presentation avoids the use of advanced mathematical concepts. However, knowledge of basic mathematical concepts such as solving equations, reading and working with graphs, manipulating inequalities, or working with single-variable functions is an indispensable prerequisite.  
 If you feel that you have deficiencies in mathematics, here are two splendid textbooks: (1) Chiang, A.C., & Wainwright, K. (2005): Fundamental Methods in Mathematical Economics"; (2) Sydsaeter, K., & Hammond, P. (2006). Essential Mathematics for Economic Analysis.  
 an advanced level of English  
 Teaching methods PBL / Lecture / Assignment / Groupwork  
 Assessment methods Final Paper / Participation / Written Exam  
 Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>  
 This course belongs to the following programme / specialisation

Bachelor International Business	Year 1 Compulsory Courses
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses