# Course Descriptions None 2015-2016

| | |
|---|---|
| Course Title | Economics and Business |
| Course Code | EBC1009 |
| ECTS Credits | 6,5 |
| Assessment | Whole/Half Grades |

Period

| Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|---|---|---|---|---|---|---|---|
| 2 | 26-10-2015 | 18-12-2015 | | | X | L | X |

| | |
|---|---|
| Level | Introductory |
| Coordinator | Matthias Wibral For more information:m.wibral@maastrichtuniversity.nl |
| Language of instruction | English |
| Goals | Insight in basic economic theories, and the ability to apply them to the real world. |
| Description | The course 'Economics and Business' introduces economic principles and concepts. The following topics are addressed in lectures and tutorials: supply and demand analysis, perfect competition, monopoly, game theory, oligopoly, agency theory, auction markets, and elements of macroeconomics. |
| Literature | McDowell, M., Thom, R., Frank, R.H., and Bernanke, B. (2009): Principles of Economics, 2nd European edition, McGraw-Hill. |
| Prerequisites | Since Economics and Business is a first-year class, the presentation avoids the use of advanced mathematical concepts. However, knowledge of basic mathematical concepts such as solving equations, reading and working with graphs, manipulating inequalities, or working with single-variable functions is an indispensable prerequisite.<br>If you feel that you have deficiencies in mathematics, here are two splendid textbooks: (1) Chiang, A.C., & Wainwright, K. (2005): Fundamental Methods in Mathematical Economics"; (2) Sydsaeter, K., & Hammond, P. (2006). Essential Mathematics for Economic Analysis.<br>an advanced level of English |
| Teaching methods | PBL / Lecture / Assignment / Groupwork |
| Assessment methods | Final Paper / Participation / Written Exam |
| Evaluation in previous academic year | For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM |

This course belongs to the following programme / specialisation

| | |
|---|---|
| Bachelor International Business | Year 1 Compulsory Courses |
| SBE Exchange Bachelor | Bachelor Exchange Courses |
| SBE Exchange Master | Bachelor Exchange Courses |
| SBE Non Degree Courses | Bachelor Courses |