

## Course Descriptions None 2015-2016

Course Title                    Macroeconomics and Economic Policy  
 Course Code                    EBC2040  
 ECTS Credits                    6,5  
 Assessment                      Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	26-10-2015	18-12-2015		X	L		X

Level                              Intermediate  
 Coordinator                    Erik de Regt For more information:e.deregt@maastrichtuniversity.nl  
 Language of instruction      English

Goals  
 - Deepening of (open economy) macroeconomic models for the short- and medium-run  
 - Deepening the understanding of macroeconomic stabilisation policy in open economies  
 - Relating macroeconomic theories to stylised facts and empirics

Description  
 This course elaborates the macroeconomic topics and theories that have been discussed in the first year. The central question always concerns the coordination between the goods market, the labour market and financial markets, both in a closed and open economy framework. Coordination failures play a central role in explaining macroeconomic fluctuations, providing roles for fiscal and monetary policy, The courses develops a modern view of macroeconomics, developing theories and models for the short- and medium-run. The macroeconomic theory is applied to a wide variety of recent international macroeconomic problems and policy dilemmas, including the development of the European Monetary Union.

Literature  
 Gottfries, N. (2013). Macroeconomics, Pgrave MacMillan

Prerequisites  
 Knowledge and understanding of first year microeconomics and macroeconomics, like Perloff, J.M. (2011), Microeconomics 6th international edition, Pearson  
 Blanchard O. and D. Johnsonn (2013), Macroeconomics, 6th edition, Pearson.

Teaching methods  
 PBL / Presentation / Lecture / Groupwork

Assessment methods  
 Participation / Written Exam

Evaluation in previous academic year  
 For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics Specialisation Economics	Year 2 Compulsory Courses
Bachelor Economics and Business Economics Specialisation Emerging Markets	Year 2 Elective Courses
Bachelor Economics and Business Economics Specialisation Economics and Management of Information	Free Electives
Bachelor Economics and Business Economics Specialisation International Business Economics	Economics Electives
Bachelor Economics and Business Economics Specialisation International Business Economics	Major Macroeconomics
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses