Course Descriptions None 2017-2018

Course Title	Financial Statement Analysis and Valuation
Course Code	EBC4039
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	30-10-2017	22-12-2017		X			X

Level	Advanced
Coordinator	Patrick Vorst For more information:p.vorst@maastrichtuniversity.nl
Language of instruction	English
Goals	analysing firms' accounting choices, identifying distortions to the financial statements, and undoing such distortions analysing financial statements in the context of firms' stated goals and strategy preparing prospective financial statements, assessing the value of firms, and understanding differences in the usefulness of various valuation methods applying financial analysis tools in credit analyses and analyses of mergers and acquisitions
Description	The objective of the course is to understand the relevance of financial statement information for investors, financial analysts, banks, managers, and other parties with a financial interest in a firm. Financial statements contain valuable information for various decision-making contexts. Mergers, acquisitions, takeovers, distress prediction, credit analysis, and security analysis require full awareness of the financial position of the firm. This course teaches you the language of financial analysis and firm valuation. Therefore, this course is relevant for everyone who is interested in the role of financial and accounting information in capital markets. In order to gain understanding of financial statement analysis, the course uses cases appropriate for various contexts and discusses several research articles.
Literature	Palepu, Healy & Peek – Business Analysis and Valuation – IFRS Edition (4th edition) Cengage 2016,
Prerequisites	'Students are expected to have sufficient knowledge of financial accounting (e.g., at the level of an intermediate accounting course). Further student should have a basic understanding of (corporate) finance. Exchange students need to have obtained a bachelor degree with a major in business.'
Teaching methods	PBL / Presentation / Lecture / Assignment / Groupwork
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research	IB Electives
Master Business Research Track OR	IB Electives
Master International Business Specialisation Accountancy	Compulsory Courses
Master International Business Specialisation Accounting & Control	Compulsory Courses
Master International Business Specialisation Controlling	Electives
Master International Business Specialisation Entrepreneurship and SME Management	Electives
Master International Business Specialisation Organisation: Management, Change and Consultancy	Electives
Master International Business Specialisation Strategic Corporate Finance	Electives
Master International Business Specialisation Strategy and Innovation	Electives
Master International Business Specialisation Sustainable Finance	Electives
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses