# Course Descriptions None 2017-2018

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| Course Title | Financial Accounting |
| Course Code | EBC4074 |
| ECTS Credits | 6,5 |
| Assessment | Whole/Half Grades |

Period

| Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|---|---|---|---|---|---|---|---|
| 4 | 5-2-2018 | 6-4-2018 | | X | | | X |

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| Level | Advanced |
| Coordinator | Annelies Renders For more information:a.renders@maastrichtuniversity.nl |
| Language of instruction | English |
| Goals | Being able to prepare financial statements according to IFRS.<br>-Understanding the rationale behind accounting methods and disclosures required by IFRS.<br>-Understanding the pros and cons of (allowed) alternative treatments. |
| Description | This course provides an in-depth treatment of various advanced financial reporting methods that play a major role in the financial reporting of multi-national companies. It covers both measurement and (footnote) disclosure issues. Topics that will be discussed in detail include provisions and contingent liabilities, financial instruments, impairment, business combinations, and consolidation of (foreign) subsidiaries. Although a substantial part of the course will focus on the practical application of International Financial Reporting Standards (IFRS), the rationale behind the standards will also be discussed using insights from academic literature. |
| Literature | Picker, R., Leo K., Loftus J., Wise V., Clark K., and Alfredson R. "Applying International Financial Reporting Standards, 3rd edition, Wiley. |
| Prerequisites | Students entering the course should have knowledge of financial accounting at an intermediate level. We expect students who have a major in accounting or finance to be more successful in dealing with the level and intensity of the course. Exchange students need to have obtained a bachelor degree with a major in Business.<br>An advanced level of English |
| Teaching methods | PBL / Presentation / Assignment / Groupwork |
| Assessment methods | Participation / Written Exam |
| Evaluation in previous academic year | For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM |

This course belongs to the following programme / specialisation

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| Master Business Research | IB Electives |
| Master Business Research Track OR | IB Electives |
| Master Fiscale Economie | Economics Electives |
| Master International Business Specialisation Accountancy | Compulsory Courses |
| Master International Business Specialisation Accounting & Control | Compulsory Courses |
| Master International Business Specialisation Controlling | Compulsory Courses |
| Master International Business Specialisation Entrepreneurship and SME Management | Electives |
| Master International Business Specialisation Organisation: Management, Change and Consultancy | Electives |
| Master International Business Specialisation Strategic Corporate Finance | Electives |
| Master International Business Specialisation Strategy and Innovation | Electives |
| Master International Business Specialisation Sustainable Finance | Electives |
| SBE Exchange Master | Master Exchange Courses |
| SBE Non Degree Courses | Master Courses |