# Course Descriptions None 2018-2019

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| Course Title | Entrepreneurial Finance |
| Course Code | EBC4181 |
| ECTS Credits | 6,5 |
| Assessment | Whole/Half Grades |

Period

| Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|---|---|---|---|---|---|---|---|
| 2 | 29-10-2018 | 21-12-2018 | | X | | | X |

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| Level | Advanced |
| Coordinator | Pomme Theunissen For more information:p.theunissen@maastrichtuniversity.nl |
| Language of instruction | English |
| Goals | The course provides a thorough understanding on financial decision making for small and medium companies from their start-up until the exit (via, e.g., an IPO). |
| Description | The course provides a thorough understanding on financial decision making for small and medium companies from their start-up until the exit (via, e.g., an IPO). The course starts with a refresher of basic finance theory. Students that have no background in finance should be aware that this is a very brief introduction to finance and are advised to study basic concepts beforehand. After that we will discuss the empirics of returns to private equity, i.e., how profitable is it to start a business. The next topic is capital choices of small businesses. Some financing choices of entrepreneurs will be discussed in more detail, namely relationship lending, crowd financing, and angel and venture capital. The course ends with an overview of exit choices of investors.<br>All topics are covered via research articles that present important empirical results. |
| Literature | journals articles and case studies |
| Prerequisites | Courses and workload are very demanding. Students need to have obtained a Bachelor degree in economics or business administration and at least some financial education. Students need to major in finance in their Master. Basic finance concepts are assumed to be known and they include: concept of net present value, internal rate or return, CAPM, WACC, optimal capital structure theory, Lintner's dividend model, agency costs, debt overhang, and moral hazard.<br><br>THIS COURSE IS NOW OPEN FOR SBE MASTER IB-FINANCE STUDENTS |
| Teaching methods | Presentation / Lecture / Assignment |
| Assessment methods | Participation / Written Exam |
| Evaluation in previous academic year | For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM |

This course belongs to the following programme / specialisation

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| Master Business Research | IB Electives |
| Master Business Research - Operations Research | IB Electives |
| Master International Business - Accountancy | Electives |
| Master International Business - Controlling | Electives |
| Master International Business - Entrepreneurship and SME Management | Compulsory Courses |
| Master International Business - Organisation: Management, Change and Consultancy | Electives |
| Master International Business - Strategic Corporate Finance | Compulsory Courses |
| Master International Business - Strategy and Innovation | Electives |
| Master International Business - Sustainable Finance | Electives |
| SBE Exchange Master | Master Exchange Courses |
| SBE Non Degree Courses | Master Courses |