Course Descriptions None 2018-2019

Course Title	Accounting
Course Code	EBC1013
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	29-10-2018	21-12-2018	L		X		X

Level	Introductory
Coordinator	Katlijn Haesebrouck For more information:k.haesebrouck@maastrichtuniversity.nl
Language of instruction	English
Goals	* Learn how to prepare financial statements (income statement, balance sheet, cash flow statement) at an introductory level using International Financial Reporting Standards (IFRS). * Understand how managerial judgement plays a role in selecting accounting methods and measurement. * Learn how to analyze and interpret financial statements. * Understand how managerial incentives, managerial judgement, auditing and corporate governance affect the quality of financial statements.
Description	THIS COURSE IS COMPULSORY ONLY FOR STUDENTS WHO DID NOT PASS ACCOUNTING IN 2017-2018 OR BEFORE. THESE STUDENTS HAVE TO RETAKE ACCOUNTING IN 2018-2019, AND DO NOT TAKE ACCOUNTING AND FINANCIAL REPORTING (EBC1037-1038-1039). The aim of this course is to introduce financial accounting. Students will learn how to record business transactions and draw up financial statements (balance sheet, income statement and cash flow statement). Understanding the basic principles underlying 'the language of business' is essential to anyone who will be involved in the preparation (e.g., controllers), monitoring (e.g., supervisory board members, auditors, stock market regulators), analysis (e.g., financial analysts, M&A consultants), or use (e.g., venture capitalists, governments, private shareholders, bondholders) of financial accounting information. The course also addresses other factors (such as accounting regulation, auditing, corporate governance and managerial incentives and judgement) that affect the preparation and use of financial statements as well as techniques for analyzing financial statements.
Literature	* Bhimani, A., Horngren, C.T., Datar, S., and Rajan, GM.V. (2012) Management and Cost Accounting, Prentice Hall, 5th Edition. (Chapters 1-15) * Harrison, Horngren, Thomas, and Suwardy, 2013, Financial Accounting (IFRS): Global Edition, Pearson, 9th edition. (Chapters 1-3)
Prerequisites	Only for students who started the programme prior to September 2019. TRANSITIONAL REGULATION: Students who did not pass the courses EBC1013, EBC1014 or EBC1015 during AY2017-2018 or earlier will have the possibility to still register and participate in these courses as these will be offered for one more academic year (AY2018-2019). PREREQUISITES: * An advanced level of English * No specific required knowledge requested
Teaching methods	PBL / Lecture
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation	
Bachelor International Business	Year 1 Compulsory Courses