Course Descriptions None 2018-2019

Course Title	Information, Markets and Organisations
Course Code	EBC2108
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	15-4-2019	7-6-2019		X		X	

Level	Advanced
Coordinator	Stefan Terstiege For more information:s.terstiege@maastrichtuniversity.nl
Language of instruction	English
Goals	Knowledge of the main issues in information economics; skills in analyzing these issues in economic models.
Description	The course gives an introduction to the field 'information economics', which studies how asymmetry of information (e.g., about the quality of some good) affects markets and organizations. A common theme is that such asymmetry often leads to inefficiency. The course covers the main issues of the field, in particular adverse selection and moral hazard.
Literature	Bikhchandani, S., J. Hirshleifer, and J.G. Riley (2013), The Analytics of Uncertainty and Information, 2nd edition, Cambridge University Press, Cambridge.
Prerequisites	Prior knowledge in microeconomics equivalent to the course Microeconomics (EBC1012) is essential. Recommended are also the courses Probability Theory (EBC1024), Analysis II (EBC1032), and Game Theory and Economics (EBC2110). Elective and exchange student who have not taken these courses are expected to fill gaps in prior knowledge on their own.
Teaching methods	PBL / Lecture / Assignment
Assessment methods	Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	QE Electives
Bachelor Economics and Business Economics - Emerging Markets	QE Electives
Bachelor Economics and Business Economics - Economics and Management of Information	QE Electives
Bachelor Economics and Business Economics - International Business Economics	QE Electives
Bachelor Econometrics and Operations Research	Year 2 Compulsory Courses
Bachelor International Business	QE electives
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses