

## Course Descriptions None 2018-2019

Course Title	Internal Control																												
Course Code	EBC4069																												
ECTS Credits	6,5																												
Assessment	Whole/Half Grades																												
Period	<table border="1"> <thead> <tr> <th>Period</th> <th>Start</th> <th>End</th> <th>Mon</th> <th>Tue</th> <th>Wed</th> <th>Thu</th> <th>Fri</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>3-9-2018</td> <td>26-10-2018</td> <td></td> <td>X</td> <td></td> <td></td> <td>X</td> </tr> <tr> <td>4</td> <td>4-2-2019</td> <td>5-4-2019</td> <td>X</td> <td></td> <td></td> <td>X</td> <td></td> </tr> </tbody> </table>	Period	Start	End	Mon	Tue	Wed	Thu	Fri	1	3-9-2018	26-10-2018		X			X	4	4-2-2019	5-4-2019	X			X					
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1	3-9-2018	26-10-2018		X			X																						
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Level	Advanced																												
Coordinator	Caren Schelleman For more information:c.schelleman@maastrichtuniversity.nl																												
Language of instruction	English																												
Goals	<p>Understand the concept of internal control and the relationship with other disciplines. Understand the role of internal control in producing information of high quality and in promoting the efficiency and effectiveness of an organisation's operations. Understand the different control frameworks and how they relate to each other. Learn about the typology of organisations framework and apply this framework to design effective internal control systems for different types of organisations. Learn about current research in the area of internal control.</p> <p>Graduates have profound, evidence-based and up-to-date academic knowledge and understanding of theories, methods and tools in business/economics. This includes demonstrating the ability to develop new ideas.</p> <p>Graduates can apply their profound knowledge and understanding to identify and solve also unstructured or semi-structured real life business/economic problems in unfamiliar environments within broader multidisciplinary contexts. This includes demonstrating analytical skills and a problem-solving attitude.</p> <p>Graduates can integrate various perspectives to formulate judgments even with incomplete information on complex theoretical and practical business/economic issues.</p> <p>Graduates can independently conduct research.</p> <p>Graduates can effectively communicate both to specialist and nonspecialist audiences. This includes demonstrating strong presentation skills, project- management skills, interpersonal skills, a high level of argumentation and context sensitivity.</p> <p>Graduates have self-directed learning skills and the ability to regulate their own learning process.</p> <p>Graduates have a professional attitude. This includes demonstrating an open mind, proactive behaviour, critical reflection and accountability.</p> <p>Graduates can effectively function in a multicultural environment and work in multicultural teams. This includes demonstrating interpersonal skills, a high proficiency of English, and cultural sensitivity.</p> <p>Graduates show social responsibility. This includes demonstrating awareness for academic and scientific responsibility in a broader social or ethical context.</p>																												
Description	<p>The area of internal control and accounting information systems concerns the quality of (financial) information. As a result of recent corporate financial scandals, this has become a significant issue in today's business. Every business needs a control system that monitors the effectiveness and efficiency of operations, reduces the risk of asset loss, and helps to ensure the quality and compliance with laws and regulations. The course Internal Control first discusses some key concepts of internal control, such as the role of information, the COSO control framework, and the typology of organisations framework. Thereafter, based on the typology of organisations framework, the course addresses the evaluation and design of effective and efficient internal controls for different types of organisations. Furthermore, we discuss current research in the area of internal control.</p>																												
Literature	Vaassen, E.H.J., Meuwissen, R.H.G., and Schelleman, C.C.M. 2009. Accounting Information Systems and Internal Control. Chichester: John Wiley & Sons. Reader with academic articles.																												
Prerequisites	No specific required knowledge																												
Teaching methods	PBL / Presentation / Assignment / Groupwork																												
Assessment methods	Participation / Written Exam																												
Evaluation in previous academic year	For the complete evaluation of this course please click <a href="http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>																												
This course belongs to the following programme / specialisation	<table border="1"> <tbody> <tr> <td>Master Business Research</td> <td>IB Electives</td> </tr> <tr> <td>Master Business Research - Operations Research</td> <td>IB Electives</td> </tr> <tr> <td>Master Fiscal Economics</td> <td>Economics Electives</td> </tr> <tr> <td>Master Human Decision Science</td> <td>Electives</td> </tr> <tr> <td>Master International Business - Accountancy</td> <td>Compulsory Courses</td> </tr> <tr> <td>Master International Business - Accounting &amp; Control (parttime/NL)</td> <td>Compulsory Courses</td> </tr> <tr> <td>Master International Business - Controlling</td> <td>Compulsory Courses</td> </tr> <tr> <td>Master International Business - Entrepreneurship and SME Management</td> <td>Electives</td> </tr> <tr> <td>Master International Business - Organisation: Management, Change and Consultancy</td> <td>Electives</td> </tr> <tr> <td>Master International Business - Strategic Corporate Finance</td> <td>Electives</td> </tr> <tr> <td>Master International Business - Strategy and Innovation</td> <td>Electives</td> </tr> <tr> <td>Master International Business - Sustainable Finance</td> <td>Electives</td> </tr> <tr> <td>SBE Exchange Master</td> <td>Master Exchange Courses</td> </tr> <tr> <td>SBE Non Degree Courses</td> <td>Master Courses</td> </tr> </tbody> </table>	Master Business Research	IB Electives	Master Business Research - Operations Research	IB Electives	Master Fiscal Economics	Economics Electives	Master Human Decision Science	Electives	Master International Business - Accountancy	Compulsory Courses	Master International Business - Accounting & Control (parttime/NL)	Compulsory Courses	Master International Business - Controlling	Compulsory Courses	Master International Business - Entrepreneurship and SME Management	Electives	Master International Business - Organisation: Management, Change and Consultancy	Electives	Master International Business - Strategic Corporate Finance	Electives	Master International Business - Strategy and Innovation	Electives	Master International Business - Sustainable Finance	Electives	SBE Exchange Master	Master Exchange Courses	SBE Non Degree Courses	Master Courses
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