

Course Descriptions None 2019-2020

Course Title International Economic Relations
Course Code EBC1031
ECTS Credits 6,5
Assessment None

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	14-4-2020	5-6-2020	L		X		X

Level Introductory
Coordinator Karsten Mau For more information:k.mau@maastrichtuniversity.nl
Language of instruction English

Goals

- Learn how to analyse international trade, capital flows and exchange rates
- Learn how to interpret and understand various types of economic policy in an international context
- Understand current discussions about developments in international relations including the current economic crisis.

Description

International economic integration has grown tremendously over the past decades. Partly due to deregulation and liberalisation of markets, international trade and capital flows are booming. The world is indeed becoming a global village. In theory, free movement of labour, goods and capital should benefit each and every country. However, not all countries benefit equally. Some like the anti-globalist groups even contend that the industrialized world continues to exploit the developing world, leading to a widening of the gap between countries. In this course, we critically analyse the theoretical fundamentals of both the financial-monetary and real aspects of the international economy. On the monetary side, exchange rate determination, the role of international financial markets and the choice of exchange rate regime are the focus. On the real side, international competitiveness, the gains from trade and factor move inputs are central. We use the theoretical insights to discuss extensively important problems, like trade policy and the distribution of wealth across nations. Obviously, international organisations and institutions like the IMF, World Bank and WTO play an important role in our critical discussions.

Overall, the course will focus on the following topics:

- international trade,
- exchange rates,
- macroeconomic policy,
- globalisation.

Literature Feenstra, R.C and A.M. Taylor, International Economics, 4th edition, Worth Publishers.

Prerequisites

EBC1031:
Only for students who started the programme prior to September 2019.

PREREQUISITES:

- Exchange students should have a basic knowledge of micro and macroeconomics
- An advanced level of English

Teaching methods PBL / Presentation / Lecture / Groupwork

Assessment methods Final Paper / Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation