# Course Descriptions None 2019-2020

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| Course Title | Industrial Organisation |
| Course Code | EBC2005 |
| ECTS Credits | 6,5 |
| Assessment | Whole/Half Grades |

Period

| Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|---|---|---|---|---|---|---|---|
| 2 | 28-10-2019 | 20-12-2019 | | X | | | X |

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| Level | Intermediate |
| Coordinator | Iwan Bos For more information:i.bos@maastrichtuniversity.nl |
| Language of instruction | English |
| Goals | The objectives of the course are:<br><br>1. To develop understanding of core concepts and theories in industrial organization.<br><br>2. To develop understanding of how industry structure and strategic firm behaviour affect market performance and the welfare of society.<br><br>3. To develop skills in searching for, and making good use of, information and data on firms and industries and carry out basic research.<br><br>4. To develop teamwork and presentation skills. |
| Description | This course introduces you to the economics of industrial organization. The field of industrial organization is concerned with how firms compete with each other in a variety of market structures and how this affects their performance, their customers and the welfare of society at large. It developed as a separate discipline in the U.S. in the 1930s and takes as its starting point that competition in the market place is often imperfect. Moreover, it takes a broad perspective on the nature of competition by considering industry rivalry along both price and non-price dimensions. Examples of the latter include product positioning, advertising and research & development.<br>The implied strategic firm behaviour can have far-reaching welfare consequences and gives rise to important policy questions. For instance, should the government intervene in a market that is controlled by a single (or a combination of) powerful enterprise(s)? Should certain pricing strategies be prohibited? Answers to these types of question are often far from trivial. It is then not surprising that there are different schools of thought in industrial economics; each with its own view on the workings of markets. In this course, you will learn about this variety of viewpoints and the corresponding policy recommendations. |
| Literature | Textbook + Articles. |
| Prerequisites | An advanced level of English<br>First-year microeconomics<br>First-year statistical methods |
| Teaching methods | PBL / Presentation / Lecture / Assignment / Groupwork |
| Assessment methods | Participation / Written Exam / Assignment / Presentation |
| Evaluation in previous academic year | For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM |

This course belongs to the following programme / specialisation

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| Bachelor Economics and Business Economics - Emerging Markets | Year 2 Elective Course(s) - Period 2 |
| Bachelor Economics and Business Economics - Economics and Management of Information | Year 2+3 Elective Course(s) |
| Bachelor Economics and Business Economics - International Business Economics | Year 2 Compulsory Course(s) |
| SBE Exchange Bachelor | Bachelor Exchange Courses |
| SBE Exchange Master | Bachelor Exchange Courses |
| SBE Non Degree Courses | Bachelor Courses |