

Course Descriptions None 2019-2020

Course Title	Financial Accounting																																							
Course Code	EBC4074																																							
ECTS Credits	6,5																																							
Assessment	None																																							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri																																
	4	3-2-2020	3-4-2020		X			X																																
Level	Advanced																																							
Coordinator	Mathijs Van Peteghem For more information:m.vanpeteghem@maastrichtuniversity.nl																																							
Language of instruction	English																																							
Goals	<p>Being able to prepare financial statements according to IFRS.</p> <p>-Understanding the rationale behind accounting methods and disclosures required by IFRS.</p> <p>-Understanding the pros and cons of (allowed) alternative treatments.</p>																																							
Description	<p>This course provides an in-depth treatment of various advanced financial reporting methods that play a major role in the financial reporting of multi-national companies. It covers both measurement and (footnote) disclosure issues. Topics that will be discussed in detail include provisions and contingent liabilities, financial instruments, impairment, business combinations, and consolidation of (foreign) subsidiaries. Although a substantial part of the course will focus on the practical application of International Financial Reporting Standards (IFRS), the rationale behind the standards will also be discussed using insights from academic literature. The course also addresses broader corporate reporting issues such as Corporate Social Reporting and non-GAAP reporting, as these alternative reporting metrics provide additional information to market participants and stakeholders.</p>																																							
Literature	Picker, R., Leo K., Loftus J., Wise V., Clark K., and Alfredson R. "Applying International Financial Reporting Standards, 3rd edition, Wiley.																																							
Prerequisites	<p>Students entering the course should have knowledge of financial accounting at an intermediate level. We expect students who have a major in accounting or finance to be more successful in dealing with the level and intensity of the course. Exchange students need to have obtained a bachelor degree with a major in Business.</p> <p>An advanced level of English</p>																																							
Teaching methods	PBL / Presentation / Assignment / Groupwork																																							
Assessment methods	Participation / Written Exam																																							
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM																																							
This course belongs to the following programme / specialisation	<table border="1"> <tr> <td>Master Business Research - No specialisation</td> <td>Year 1 Disc - IB Accountancy</td> </tr> <tr> <td>Master Business Research - No specialisation</td> <td>Year 1 Disc - IB Accounting and Control</td> </tr> <tr> <td>Master Business Research - No specialisation</td> <td>Year 1 Disc - IB Controlling</td> </tr> <tr> <td>Master Business Research - Operations Research</td> <td>Year 1 Elective Course(s)</td> </tr> <tr> <td>Master Business Research - Operations Research</td> <td>Year 2 Elective Course(s)</td> </tr> <tr> <td>Master Fiscal Economics</td> <td>Economics Elective(s)</td> </tr> <tr> <td>Master International Business - Accountancy</td> <td>Compulsory Course(s)</td> </tr> <tr> <td>Master International Business - Accounting & Control (parttime/NL)</td> <td>Compulsory Course(s)</td> </tr> <tr> <td>Master International Business - Controlling</td> <td>Compulsory Course(s)</td> </tr> <tr> <td>Master International Business - Entrepreneurship and SME Management</td> <td>Elective Course(s)</td> </tr> <tr> <td>Master International Business - Organisation: Management, Change and Consultancy</td> <td>Elective Course(s)</td> </tr> <tr> <td>Master International Business - Strategic Corporate Finance</td> <td>Elective Course(s)</td> </tr> <tr> <td>Master International Business - Strategy and Innovation</td> <td>Elective Course(s)</td> </tr> <tr> <td>Master International Business - Sustainable Finance</td> <td>Elective Course(s)</td> </tr> <tr> <td>SBE Exchange Master</td> <td>Master Exchange Courses</td> </tr> <tr> <td>SBE Non Degree Courses</td> <td>Master Courses</td> </tr> </table>								Master Business Research - No specialisation	Year 1 Disc - IB Accountancy	Master Business Research - No specialisation	Year 1 Disc - IB Accounting and Control	Master Business Research - No specialisation	Year 1 Disc - IB Controlling	Master Business Research - Operations Research	Year 1 Elective Course(s)	Master Business Research - Operations Research	Year 2 Elective Course(s)	Master Fiscal Economics	Economics Elective(s)	Master International Business - Accountancy	Compulsory Course(s)	Master International Business - Accounting & Control (parttime/NL)	Compulsory Course(s)	Master International Business - Controlling	Compulsory Course(s)	Master International Business - Entrepreneurship and SME Management	Elective Course(s)	Master International Business - Organisation: Management, Change and Consultancy	Elective Course(s)	Master International Business - Strategic Corporate Finance	Elective Course(s)	Master International Business - Strategy and Innovation	Elective Course(s)	Master International Business - Sustainable Finance	Elective Course(s)	SBE Exchange Master	Master Exchange Courses	SBE Non Degree Courses	Master Courses
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