

Course Descriptions None 2019-2020

Course Title	Accounting for Financial Markets							
Course Code	EBC4103							
ECTS Credits	6,5							
Assessment	Whole/Half Grades							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	2	28-10-2019	20-12-2019		X			X
Level	Advanced							
Coordinator	Patrick Vorst, Mathijs Van Peteghem For more information:p.vorst@maastrichtuniversity.nl; m.vanpeteghem@maastrichtuniversity.nl							
Language of instruction	English							
Goals	<p>analysing firms' accounting choices, identifying distortions to the financial statements, and undoing such distortions</p> <p>analysing financial statements in the context of firms' stated goals and strategy</p> <p>preparing prospective financial statements, assessing the value of firms, and understanding differences in the usefulness of various valuation methods</p> <p>applying financial analysis tools in credit analyses and analyses of mergers and acquisitions</p>							
Description	<p>The objective of the course is to understand the relevance of financial statement information for investors, financial analysts, banks, managers, and other parties with a financial interest in a firm. Financial statements contain valuable information for various decision-making contexts. Mergers, acquisitions, takeovers, distress prediction, credit analysis, and security analysis require full awareness of the financial position of the firm. This course teaches you the language of financial analysis and firm valuation. Therefore, this course is relevant for everyone who is interested in the role of financial and accounting information in capital markets. In order to gain understanding of financial statement analysis, the course uses cases appropriate for various contexts and discusses several research articles.</p>							
Literature	Business Analysis and Valuation - IFRS edition (4th edition) by Palepu, Healy & Peek.							
Prerequisites	'Students are expected to have sufficient knowledge of financial accounting (e.g., at the level of an intermediate accounting course). Further student should have a basic understanding of (corporate) finance. Exchange students need to have obtained a bachelor degree with a major in business.'							
Teaching methods	PBL / Presentation / Lecture / Assignment / Groupwork							
Assessment methods	Participation / Written Exam / Assignment / Presentation							
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM							
This course belongs to the following programme / specialisation	Master Financial Economics - Asset Pricing		Elective Course(s)					
	Master Financial Economics - Banking		Elective Course(s)					
	Master Financial Economics - Financial Analysis		Compulsory Course(s)					
	Master Financial Economics - Financial Analysis		Elective Course(s)					
	Master Financial Economics - No specialisation		Elective Course(s)					
	SBE Exchange Master		Master Exchange Courses					
	SBE Non Degree Courses		Master Courses					