

## Course Descriptions None 2019-2020

Course Title                    Macroeconomic Policy in Europe  
Course Code                    EBC4191  
ECTS Credits                    6,5  
Assessment                    None

Period	Start	End	Mon	Tue	Wed	Thu	Fri
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Level                            Advanced  
Coordinator                    Tom van Veen For more information:t.vanveen@maastrichtuniversity.nl  
Language of instruction        English  
Goals

1. Students will have a clear understanding of the (im)possibilities of macroeconomic policy in a one currency area.
2. Students will have a clear understanding of the theoretical foundation of ECB's monetary policy in the EMU.
3. Students will gain knowledge about the governance of macroeconomic policy in the EMU.
4. Students will have a clear understanding of fiscal federalism and why or why not we may need this in the EMU.
5. Students will face the challenges of policy making in an EMU in which economic developments are not balanced.

Description                    THIS COURSE HAS BEEN CANCELLED.  
SEE THE "TRANSITIONAL REGULATIONS" IN THE "EDUCATION AND EXAMINATION REGULATIONS" (EER) TO FIND OUT IF YOU CAN STILL REGISTER FOR THE COURSE AND/OR THE EXAM/RESIT.

This course discusses extensively macroeconomic policy in Europe, in particular in the European Monetary Union (EMU). Being part of a one currency area implies restrictions on monetary and fiscal policy for an individual country. Therefore we need to know what the policy targets are at the level of the EMU, what instruments it uses and how effective it has been. The same holds for fiscal policy although the initial perception was that there are more degrees of freedom in fiscal policy for the participants. However, the Greek crisis has changed views on this. In particular the relation between deficits and debts has led to fierce debates between economists and policy makers. In this course we will visit the European Parliament and we will relate the discussions to actual developments in the EMU.

Literature                    T.b.a.  
Prerequisites                   Exchange students should have a BSc in economics  
Teaching methods            PBL / Presentation / Lecture / Assignment / Papers / Groupwork  
Assessment methods        Attendance / Participation / Written Exam  
Evaluation in previous academic year    For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>  
This course belongs to the following programme / specialisation