

Course Descriptions None 2019-2020

Course Title Human Behaviour and Economic Policy
Course Code EBC4202
ECTS Credits 6,5
Assessment None

Period	Start	End	Mon	Tue	Wed	Thu	Fri
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Level Advanced
Coordinator Tse-Ling Teh For more information:t.teh@maastrichtuniversity.nl
Language of instruction English

Goals Participants learn about boundedly rational aspects of human behaviour which play a key role in predicting and designing individual and strategic decisions as well as aggregate outcomes in markets and politics. Further they learn to apply the insights generated by a boundedly rational approach to various fields in Public Economics, Competition Policy, and Managerial Economics, among others. Students learn to use statistics and econometrics to assess the validity of theoretical predictions of human behaviour.

Description THIS COURSE HAS BEEN CANCELLED.
SEE THE "TRANSITIONAL REGULATIONS" IN THE "EDUCATION AND EXAMINATION REGULATIONS" (EER) TO FIND OUT IF YOU CAN STILL REGISTER FOR THE COURSE AND/OR THE EXAM/RESIT.

This course will cover recent behavioural models of intertemporal decision-making, decisions under risk and uncertainty, and social decision-making. We will discuss recently developed models taking the boundedly rational nature of human decisions into account. The course uses theoretical reasoning, experimental data, and econometric analysis, which will guide the analysis of applied questions from diverse fields. The fields of application may comprise savings and retirement decisions, health insurance, public good provision and environmental issues, charity giving, taxation, cartel formation, whistle blowing, incentives and promotion schemes in firms, among others. An important part of the course will be devoted to discussions of policy implications, policy recommendations, and the need or curse of government intervention. 1 meeting will be devoted to discussions with guests from institutions responsible for implementing and/or evaluating policies in practice (e.g. the Ministry of Finance or regulation authorities). 1-2 meetings will be devoted to discussions of relevant empirical techniques.

Literature
Prerequisites Advanced Microeconomics (EBC4201) or Theory of Individual and Strategic Decisions (EBC4197)

Teaching methods PBL / Presentation / Lecture / Groupwork

Assessment methods Final Paper / Attendance / Participation

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation