Course Descriptions None 2020-2021

Course Title	Industrial Organisation and Public Economics
Course Code	EBC4148
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	26-10-2020	11-12-2020			X		

Level	Advanced
Coordinator	Christian Seel For more information:c.seel@maastrichtuniversity.nl
Language of instruction	English
Goals	Acquiring a structured insights into frequently used compensation schemes: Contests and Tournaments. Learning about the relation of those compensation schemes in markets Comparing those compensation schemes with other frequently used schemes such as piece-wise compensation
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. The courses provides basic knowledge on the theory of contests and tournaments. In these mechanisms, several participants compete for prizes which are awarded according to relative performance. Real-world applications include sports competitions, political campaigns, lobbying contests, job promotion contests, and many others. To get a feeling for the type of models which we will analyse in the course, please have a look at the survey article "Strategy in Contests" by Kai A. Konrad (2007).
Literature	Konrad, Kai A. (2007): Strategy in Contests – An Introduction, Working Paper. You can download the introductory article with the following link: http://papers.ssrn.com/sol3/papers.cfm?abstract_id=960458 . This is an overview article. In the course, we will read several scientific articles, some of which are summarized in the overview article by Kai A. Konrad. The final list of articles will be announced later on the Eleum website.
Prerequisites	This research master course presumes knowledge equivalent to the first year research master course in Microeconomics.
Teaching methods	PBL / Presentation / Assignment
Assessment methods	Attendance / Participation / Presentation
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Economic and Financial Research - Econometrics	Year 2 Elective Course(s)
Master Economic and Financial Research - No specialisation	Year 2 Elective Course(s)