

Course Descriptions None 2020-2021

Course Title	International Competition Policy																																			
Course Code	EBC2093																																			
ECTS Credits	6,5																																			
Assessment	Whole/Half Grades																																			
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri																												
	4	1-2-2021	26-3-2021	X		X																														
Level	Intermediate																																			
Coordinator	Peter Werner For more information:p.werner@maastrichtuniversity.nl																																			
Language of instruction	English																																			
Goals	The course is an introduction into the objectives and implementations of Competition Policy. Students will be introduced to antitrust institutions all over the world with some emphasis on the European Union, its member states, and the US. Participants will learn how to evaluate the goals and their legal implementation from an economic point of view. Such an (empirical and theoretical) economic analysis enables participants to criticize existing Competition Law and to suggest improvements. These findings will be applied to landmark antitrust cases and ongoing controversies among competition policy scholars.																																			
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. The course starts with an overview of international antitrust institutions, thereby covering the major systems of competition policy in the EU and the US, as well as suggested or recently implemented frameworks in developing countries and transition economies. We will continue with a theoretical and empirical identification of market power – a necessary condition for any anticompetitive practice. The following sessions will provide an economic analysis of the major fields of competition policy such as the fight against collusion, merger regulation, and the abuse of a dominant position. For each field we will apply modern theories of strategic firm behaviour to explain when and why firms indeed act in an anticompetitive way. These insights are then utilized to develop guidelines for antitrust authorities. Finally, these recommendations are taken as a benchmark for an evaluation of existing antitrust policy schemes. The course will make excessive use of case studies to illustrate and test the policy recommendations.																																			
Literature	Motta, Competition Policy, Cambridge University Press Case Descriptions, Documentations of Legal Frameworks, and Research Papers.																																			
Prerequisites	Courses 1.2 and 2.1 in microeconomics. Knowledge and understanding of microeconomics (level comparable to: course Microeconomics). Exchange students need a major in economics. an advanced level of English																																			
Teaching methods	PBL / Presentation																																			
Assessment methods	Final Paper / Participation																																			
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM																																			
This course belongs to the following programme / specialisation	<table border="1"> <tr> <td>Bachelor Economics and Business Economics - Economics</td> <td>Year 3 Economics Elective(s)</td> </tr> <tr> <td>Bachelor Economics and Business Economics - Emerging Markets</td> <td>Year 3 Elective Course(s)</td> </tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td> <td>Year 3 Core Course(s) - Maj Micro</td> </tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td> <td>Year 3 Economics Elec(s) - Maj Accounting</td> </tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td> <td>Year 3 Economics Elec(s) - Maj Finance</td> </tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td> <td>Year 3 Economics Elec(s) - Maj Inf Mgmt</td> </tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td> <td>Year 3 Economics Elec(s) - Maj Marketing</td> </tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td> <td>Year 3 Economics Elec(s) - Maj Org</td> </tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td> <td>Year 3 Economics Elec(s) - Maj SCM</td> </tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td> <td>Year 3 Economics Elec(s) - Maj Strategy</td> </tr> <tr> <td>Bachelor Econometrics and Operations Research</td> <td>Year 3 Elective Course(s)</td> </tr> <tr> <td>SBE Exchange Bachelor</td> <td>Bachelor Exchange Courses</td> </tr> <tr> <td>SBE Exchange Master</td> <td>Bachelor Exchange Courses</td> </tr> <tr> <td>SBE Non Degree Courses</td> <td>Bachelor Courses</td> </tr> </table>								Bachelor Economics and Business Economics - Economics	Year 3 Economics Elective(s)	Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)	Bachelor Economics and Business Economics - International Business Economics	Year 3 Core Course(s) - Maj Micro	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Accounting	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Finance	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Inf Mgmt	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Marketing	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Org	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj SCM	Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Strategy	Bachelor Econometrics and Operations Research	Year 3 Elective Course(s)	SBE Exchange Bachelor	Bachelor Exchange Courses	SBE Exchange Master	Bachelor Exchange Courses	SBE Non Degree Courses	Bachelor Courses
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