Course Descriptions None 2020-2021

Course Title	Information, Justice and the Political Process
Course Code	EBC2117
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	12-4-2021	28-5-2021	X			X	

Level	Advanced
Coordinator	Jona Linde For more information:j.linde@maastrichtuniversity.nl
Language of instruction	English
Goals	Knowledge of the main issues in the microeconomic theory of uncertainty and information; skills in analyzing these issues in economic models.
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. The course gives an introduction to the microeconomic theory of uncertainty and information, which studies how uncertainty and information (e.g., about the quality of a good) affect decisions, interaction, and economic outcomes. We cover the main issues of the field, for example adverse selection and moral hazard. As applications, we study among others the decision of whether or not to take out insurance, the inference of information from market prices, and the optimal design of job contracts.
Literature	Reader and literature will be announced on Canvas .
Prerequisites	The level of this course is relatively high and preferably third year students should register. Knowledge and understanding of microeconomics [level comparable to "Microeconomics"] and quantitative methods [level comparable to "Quantitative Methods III"] is required. Exchange students need to follow a Bachelor in economics. Exchange students should have a good background in microeconomics to benefit optimally from the course. an advanced level of English
Teaching methods	PBL / Presentation / Assignment
Assessment methods	Final Paper / Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 3 Economics Elective(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 3 Compulsory Course(s)
Bachelor Econometrics and Operations Research	Year 3 Elective Course(s)
Bachelor Fiscal Economics	Year 3 Elective Course(s)
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses