Course Descriptions None 2020-2021

Course Title	Macro-Finance Policies in the EMU
Course Code	EBC2119
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	1-2-2021	26-3-2021		X			X

Level	Advanced
Coordinator	Diogo Sampaio Lima For more information:d.sampaiolima@maastrichtuniversity.nl
Language of instruction	English
Goals	understand the function of the financial system understand development on financial markets.
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. The course is an introduction to the Economic and Monetary Union (EMU). In this course we will focus on three main topics. First, we will study the necessary ingredients to create a successful monetary union. That is, we will study the theoretical framework called 'optimal currency areas'. We will also discuss if the European Union possess such characteristics. Second, we will study the main economic recession in recent years. We will talk about the European Financial crises as well as the European sovereign debt crises and how this catastrophic periods can be partly explained by the theory of optimal currency areas discussed in the first topic of this course. Third, we will study which policies are necessary to correct and improve the EMU and which policies can prevent future economic and financial crises in the European Union.
Literature	Textbook and articles I
Prerequisites	An intermediate level of economics is recommended. Coverage of intermediate macroeconomics, exchange rates and microeconomics. In addition, basic econometrics courses (time series analyses and stationarity problems) and basic finance courses are required. Exchange students, can only enroll if they follow a Bachelor in economics at their home university. An advanced level of English
Teaching methods	PBL / Presentation / Lecture / Assignment / Papers / Groupwork
Assessment methods	Final Paper / Attendance / Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 3 Economics Elective(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 2+3 Elective Course(s)
Bachelor Fiscal Economics	Year 3 Elective Course(s)
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses