Course Descriptions None 2020-2021

Course Title	Advanced Financial Accounting
Course Code	EBC4074
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	1-2-2021	26-3-2021	X		X		

Level	Advanced
Coordinator	Annelies Renders For more information:a.renders@maastrichtuniversity.nl
Language of instruction	English
Goals	Being able to prepare financial statements according to IFRS. -Understanding the rationale behind accounting methods and disclosures required by IFRS. -Understanding the pros and cons of (allowed) alternative treatments.
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. This course provides an in-depth treatment of various advanced financial reporting methods that play a major role in the financial reporting of multi-national companies. It covers both measurement and (footnote) disclosure issues. Topics that will be discussed in detail include provisions and contingent liabilities, financial instruments, impairment, business combinations, and consolidation of (foreign) subsidiaries. Although a substantial part of the course will focus on the practical application of International Financial Reporting Standards (IFRS), the rationale behind the standards will also be discussed using insights from academic literature. The course also addresses broader corporate reporting issues such as Corporate Social Reporting and non-GAAP reporting, as these alternative reporting metrics provide additional information to market participants and stakeholders.
Literature	Picker, R., Leo K., Loftus J., Wise V., Clark K., and Alfredson R. "Applying International Financial Reporting Standards, 3rd edition, Wiley.
Prerequisites	Students entering the course should have knowledge of financial accounting at an intermediate level. We expect students who have a major in accounting or finance to be more successful in dealing with the level and intensity of the course. Exchange students need to have obtained a bachelor degree with a major in Business. An advanced level of English
Teaching methods	PBL / Presentation / Assignment / Groupwork
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research - No specialisation	Year 1 Disc - IB Acc. and Bus. Inf. Tech.
Master Business Research - No specialisation	Year 1 Disc - IB Accountancy
Master Business Research - No specialisation	Year 1 Disc - IB Accounting and Control
Master Business Research - No specialisation	Year 1 Disc - IB Controlling
Master Business Research - Operations Research	Year 1 Elective Course(s)
Master Business Research - Operations Research	Year 2 Elective Course(s)
Master Fiscal Economics	Economics Elective(s)
Master International Business - Accounting and Business Information Technology	Compulsory Course(s)
Master International Business - Accounting & Control (parttime/NL)	Compulsory Course(s)
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses