Course Descriptions None 2020-2021

Course Title	History of Economic Thought
Course Code	EBC2153
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	12-4-2021	28-5-2021	X			X	

Level	Advanced
Coordinator	Kristof Bosmans, Giulia Piccillo For more information:k.bosmans@maastrichtuniversity.nl; g.piccillo@maastrichtuniversity.nl
Language of instruction	
Goals	The course has various objectives. First of all, it enables the student to understand the history of their field of study, economics. Second, it gives the student another chance to learn about economics, to see how economic theories have been developing and how they are improved upon (and sometimes are not). Third, it shows the student how theories fit into the proper historical and economic context. Economics is a social science and therefore adapts to the current issues and needs within society. Fourth, the course gives the student the opportunity to learn from the greatest thinkers of economic science. How did they see the world and how did they analyze the economic problems they were faced with? Finally, the course improves critical thinking by setting past and current economic theories in their proper perspective.
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. The course History of Economic Thought gives the student a broad overview of the history of economics as a science. We will visit the major schools of economic thought and many of the greatest economic thinkers in history. We will study their contributions, taking into account the proper historical context. The course will emphasize not only the strengths of the theories, but also their deficiencies and the various ways in which other economists have dealt with these deficiencies.
Literature	To be announced.
Prerequisites	Knowledge and understanding of first year and second year microeconomics and macroeconomics (intermediate level).
Keywords	
Teaching methods	PBL / Presentation / Papers
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 3 Economics Elective(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
Bachelor Fiscal Economics	Year 3 Elective Course(s)
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses