Course Descriptions None 2020-2021

Course Title	Family- and Founder-driven Enterprises
Course Code	EBC4217
ECTS Credits	5,0
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
1	31-8-2020	16-10-2020		X			X

Level	Advanced
Coordinator	Yannick Bammens For more information:y.bammens@maastrichtuniversity.nl
Language of instruction	English
Goals	-To familiarize students with the unique management practices and challenges (e.g., in relation to governance, succession, and innovation) of firms that are owned and controlled by members of the founding-family. -To discuss theoretical frameworks and models that will enable students to analyze and assess the strategic choices, trade-offs, and problems of these family- and founder-driven enterprises. -To allow students to apply the academic knowledge they gain to case studies as well as to a real-life founding-family controlled enterprise.
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. The majority of SMEs are owned and controlled by members of the founding-family, and this type of control is associated with various distinctive advantages and challenges. This course addresses the importance and distinctive nature of these enterprises, and familiarizes students with central theories (e.g., socioemotional wealth theory, agency theory, stewardship theory) and topics (e.g., succession, governance, entrepreneurship and innovation) covered in the academic literature on founding-family ownership and control. While the focus of this course is on examining how founding-family ownership influences business practices, comparisons will be made between lone founder firms vs. founder firms with family influence vs. later generation family firms. The course uses a combination of topical readings, presentations, case discussions, and assignments to explore the unique dynamics of these family- and founder-driven enterprises.
Literature	Academic journal articles; Case studies
Prerequisites	TRANSITIONAL REGULATION (EBC4217): Only for students who started one of the following programmes/specialisations prior to academic year 2020/21: * Master Business Research - No specialisation (Note: only if you are taking "Entrepreneurship and SME Management" disciplinary courses!) * Master International Business - Entrepreneurship and SME Management Education (last opportunity in 2020/21) + Exam/Resit (last opportunity in 2021/22) NOTE: You may replace this course with EBC4041, EBC4106, or EBC4266.
Keywords	
Teaching methods	PBL / Presentation / Assignment / Groupwork
Assessment methods	Attendance / Participation / Written Exam / Assignment / Presentation
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Transitional Regulations	See prerequisites