

## Course Descriptions None 2020-2021

Course Title Structural Change and Economic Dynamics  
 Course Code EBC2174  
 ECTS Credits 6,5  
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	12-4-2021	28-5-2021	X		X		

Level no level

Coordinator Bart Verspagen For more information:b.verspagen@maastrichtuniversity.nl

Language of instruction English

Goals This course aims to introduce students to theories of economic change that are not based on equilibrium. It provides an introduction into heterodox perspectives on the economy, for example from the post-Keynesian and evolutionary economics schools of thought. This will provide students with an enriched understanding of the phenomena of business cycles, economic growth and income distribution.

Description PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. Change is at the heart of how economies evolve. New products and sectors arise all the time by innovations introduced by consumers and producers, and we see alternating periods of growth and stagnation. The distribution of income constantly evolves, with recent trends in the direction of more inequality. In this course, we look at a number of theoretical frameworks, and their application, that take this change as the heart of their explanation of how the economy works. These perspectives are usually referred to as outside of the mainstream, or heterodox. We cover post-Keynesian theories of business cycles, growth, and distribution, and the theory of evolutionary economics. The topics that these perspectives are applied to are macroeconomics, growth theory, trade theory, and monetary economics.

Literature Reader

Prerequisites Introductory knowledge about macroeconomics, for example as in EBC1018 (Macroeconomics)

Keywords

Teaching methods PBL / Presentation / Lecture

Assessment methods Written Exam / Assignment

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 3 Economics Elective(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 2+3 Elective Course(s)
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Accounting
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Finance
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Inf Mgmt
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Marketing
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Org
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj SCM
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Strategy
Bachelor Econometrics and Operations Research	Year 3 Elective Course(s)
Bachelor Fiscal Economics	Year 3 Elective Course(s)