Course Descriptions None 2020-2021

Course Title	Digital Marketing
Course Code	EBC4267
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	12-4-2021	28-5-2021		X			X

Level	no level
Coordinator	Niels Holtrop For more information:n.holtrop@maastrichtuniversity.nl
Language of instruction	English
Goals	Ultimately, the course provides students with strategic and analytical skills to: 1. Describe the implications of the digital revolution for business model formulation. 2. Develop a digital marketing program for a given organization. 3. Explain and work with the basic concepts of several methodologies (e.g. market response models, field experiments, observational studies) used to evaluate digital marketing actions. 4. Explain and understand the basic digital marketing concepts and methodologies published in the academic literature. 5. Select and apply a suitable method to address a specific digital marketing problem 6. Interpret the results of (own or prior) digital marketing research. 7. Report in writing about the solution to a digital marketing problem, and its managerial implications.
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. Digital Marketing focuses on the new challenges and opportunities marketers face in the digital age. Digital marketing encompasses more than adding new channels to the marketing mix: It also gives rise to new ways of doing business. As such, this means that firms should focus on integrating digital marketing into their existing marketing mix. For example, major players such as Proctor & Gamble have shifted considerable amounts of their marketing budget to digital channels. However, such firms also have to take into account differences in consumer behaviour in digital channels, changes to consumer needs due new digital offerings, opportunities offered by developments such as robotization and AI etc., calling for a critical evaluation of the entire existing marketing mix. Moreover, competition is also reshaped as firms are faced with new, digital-only competitors who successfully translated existing offerings to an online context (e.g. Amazon and Zalando), as well as platforms firm that operate from a complete new business model, for example by directly connecting buyers and sellers (e.g. AirBNB, Alibabba, UBER) or changing the way products are consumed (e.g. Spotify, WhatsApp). Beyond the existence of new marketing channels and business models, a third change is the vastly increased amount of data available for evaluation of the effectiveness of marketing actions. Given the inherent digital nature of the marketing actions taken, it has become commonplace to evaluate the effectiveness thereof using market response models, field experiments and observational studies. Thus, this course will not only emphasize the strategic implications digitalization has for businesses, but also equip students with the (statistical) tools to evaluate the effectiveness of digital marketing actions. To achieve this, students will get hands-on experience running analyses in the digital domain during two group assignments based on real-life data. In order to remain relevant and successful in such a dynamic environment requires firms, old and new, to think about the way digitization affects their business model and marketing mix. Subsequently, they need to consider if and how to adapt what they are doing in light of this analysis. To facilitate this transition, this course aims to equip students to operate successfully in this digitizing environment. The course is based on a set of readings from the academic literature in the digital marketing domain. Beyond the basic insights these readings provide with regard to successful digital marketing initiatives, they also provide an introduction to the academic literature on marketing modelling. An explicit objective of this course therefore is also to become familiar and comfortable with this kind of literature.
Literature	
Prerequisites	
Keywords	
Teaching methods	
Assessment methods	
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research - No specialisation	Year 1 Disc - IB Strategic Marketing
Master Business Research - Operations Research	Year 2 Elective Course(s)
Master Human Decision Science	Elective Course(s)
Master International Business - Accounting and Business Information Technology	Elective Course(s)
Master International Business - Entrepreneurship and Business Development	Elective Course(s)
Master International Business - Managerial Decision-Making and Control	Elective Course(s)
Master International Business - Information Management and Business Intelligence	Elective Course(s)
Master International Business - Marketing-Finance	Elective Course(s)
Master International Business - Organisation: Management, Change and Consultancy	Elective Course(s)
Master International Business - Strategic Corporate Finance	Elective Course(s)
Master International Business - Strategic Marketing	Compulsory Course(s)
Master International Business - Strategy and Innovation	Elective Course(s)
Master International Business - Supply Chain Management	Elective Course(s)
Master International Business - Sustainable Finance	Elective Course(s)