Course Descriptions None 2020-2021

Course Title	Knowledge Discovery and Data Visualization
Course Code	EBC1045
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	26-10-2020	11-12-2020		X		X	

Level	no level
Coordinator	Roselinde Kessels For more information:r.kessels@maastrichtuniversity.nl
Language of instruction	English
Goals	* Students understand data preparation, modelling, data mining algorithms and visualization techniques within the Cross-Industry Standard Process for Data Mining. * Starting from a messy database, students prepare the data for mining, apply modeling and visualization techniques and interpret the results for business cases. * Students provide arguments why certain techniques within the Cross-Industry Standard Process for Data Mining are more suitable than others for specific data situations. * Students evaluate the statistical appropriateness of different modelling techniques using model evaluation techniques and reflect upon the results. * Students understand the importance and impact of modern data-driven technologies to different business industries and institutions. * Students understand the ethical principles of objectivity, carefulness and respect for data privacy regulations. * Students write reports including appropriate visualizations, deliver presentations and discuss the results in teams. * Students know how to be self-reliant and self-sustaining when learning and implementing statistical methodologies that are new to them. * Students collaborate and brainstorm in intercultural teams.
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. This course gradually sheds light on the complex relationships hidden within large datasets in business and economics, which are becoming more widespread every day. These datasets are large both in terms of the number of observations and variables collected. Large datasets require new methods for extracting relevant information, prediction and business decisions. This course introduces students to a set of modern statistical and data mining methods accompanied by supporting visualization approaches to process large data in business and economics. Topics include data cleaning and exploration, data mining methods such as k-nearest neighbour, regression trees and clustering, and model evaluation techniques. To learn how to apply the methods, the course walks students through a collection of hands-on analysis problems that make use of the basic functionality of the free software R for statistical computing and graphics. Formative assessment: Feedback by tutors and peers during tutorial meetings Summative assessment: Final exam (combination of multiple choice and open questions), final project and short intermediate assignments Instructional approach: Lectures and tutorials
Literature	
Prerequisites	
Keywords	
Teaching methods	Lecture / Assignment / Groupwork / Coaching
Assessment methods	Final Paper / Assignment / Presentation / Take home exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Business Analytics	Year 1 Compulsory Course(s)