Course Descriptions None 2021-2022

Course Title	Public Economics
Course Code	EBC2012
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	25-10-2021	10-12-2021	X			X	

Level	Intermediate
Coordinator	Max Löffler For more information:m.loeffler@maastrichtuniversity.nl
Language of instruction	English
Goals	The goals of this course are to (i) acquire a structured insight into the important role of the state in modern market economies, (ii) learn about the functioning and performance of the state and its interactions with markets, and (iii) understand and critically reflect upon recent developments and discussions concerning issues of the public sector like inequality, taxation, or climate protection.
Description	Public economics is the study of the role of government in the economy. It involves answering the following four broad questions: When should the government intervene in the economy? How might the government intervene? What is the effect of those interventions on economic outcomes? Why do governments choose to intervene in the way that they do? The topics include (i) taxation, redistribution, inequality, poverty, and fairness, (ii) market failures such as incomplete information, public goods, and externalities, as well as (iii) political decision-making and elections. These topics will be analyzed from a normative (welfare economic) as well as from a positive (explanatory) perspective, with emphasis on the relevance and limitation of traditional economic theory.
Literature	Textbook: Jean Hindriks and Gareth D. Myles (2013), Intermediate Public Economics, second edition, MIT Press, Cambridge, MA.
Prerequisites	Students who enroll in this course should have knowledge and understanding of mathematics and microeconomics (in particular game theory, industrial organization, general equilibrium theory), at a level comparable to the second year economics course microeconomics. Exchange students need economics as a major and an advanced level of English to enroll in this course.
Teaching methods	PBL / Lecture
Assessment methods	Participation / Written Exam / Presentation
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 2 Compulsory Course(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 2 Elective Course(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 2+3 Elective Course(s)
Bachelor Economics and Business Economics - International Business Economics	Year 3 Core Course(s) - Maj Micro
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Accounting
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Finance
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Inf Mgmt
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Marketing
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Org
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj SCM
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Strategy
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses