# Course Descriptions None 2022-2023

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| Course Title | Industrial Organisation and Public Economics |
| Course Code | EBC4148 |
| ECTS Credits | 6,5 |
| Assessment | Whole/Half Grades |

Period

| Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|---|---|---|---|---|---|---|---|
| 2 | 31-10-2022 | 16-12-2022 | | | X | | |

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| Level | Advanced |
| Coordinator | Christian Seel For more information:c.seel@maastrichtuniversity.nl |
| Language of instruction | English |
| Goals | Acquiring a structured insights into frequently used compensation schemes: Contests and Tournaments.<br>Learning about the relation of those compensation schemes in markets<br>Comparing those compensation schemes with other frequently used schemes such as piece-wise compensation |
| Description | PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. A RE-EMERGENCE OF THE CORONAVIRUS AND NEW COUNTERMEASURES BY THE DUTCH GOVERNMENT MIGHT FORCE COORDINATORS TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS.<br><br>The courses provides basic knowledge on the theory of contests and tournaments. In these mechanisms, several participants compete for prizes which are awarded according to relative performance. Real-world applications include sports competitions, political campaigns, lobbying contests, job promotion contests, and many others. To get a feeling for the type of models which we will analyse in the course, please have a look at the survey article "Strategy in Contests" by Kai A. Konrad (2007). |
| Literature | Konrad, Kai A. (2007): Strategy in Contests – An Introduction, Working Paper. You can download the introductory article with the following link: http://papers.ssrn.com/sol3/papers.cfm?abstract_id=960458 . This is an overview article. In the course, we will read several scientific articles, some of which are summarized in the overview article by Kai A. Konrad. The final list of articles will be announced later on the Eleum website. |
| Prerequisites | This research master course presumes knowledge equivalent to the first year research master course in Microeconomics. |
| Teaching methods | PBL / Presentation / Assignment |
| Assessment methods | Attendance / Participation / Presentation |
| Evaluation in previous academic year | For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM |

This course belongs to the following programme / specialisation

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| Master Economic and Financial Research - Econometrics | Year 2 Elective Course(s) |
| Master Economic and Financial Research - No specialisation | Year 2 Elective Course(s) |