Course Descriptions None 2022-2023

Course Title	Economics and Business
Course Code	EBC1009
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	31-10-2022	16-12-2022		L	X		X

Level	Introductory
Coordinator	Matthias Wibral For more information:m.wibral@maastrichtuniversity.nl
Language of instruction	English
Goals	Insight in basic economic concepts and tools, and the ability to apply them to the real world.
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. A RE-EMERGENCE OF THE CORONAVIRUS AND NEW COUNTERMEASURES BY THE DUTCH GOVERNMENT MIGHT FORCE COORDINATORS TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. The course "Economics and Business" introduces economic principles and concepts. The following topics are addressed in lectures and tutorials: supply and demand analysis, perfect competition, trade, monopoly, oligopoly, game theory, and elements of macroeconomics.
Literature	The course will use an introductory economics text book. The book will be announced in early October.
Prerequisites	Since Economics and Business is a first-year class, the presentation avoids the use of advanced mathematical concepts. However, knowledge of basic mathematical concepts such as solving equations, reading and working with graphs, manipulating inequalities, or basic calculus is an indispensable prerequisite. If you feel that you have deficiencies in mathematics, here are two splendid textbooks: (1) Chiang, A.C., & Wainwright, K. (2005): Fundamental Methods in Mathematical Economics; (2) Sydsæter, K., Hammond, P. J., & Carvajal Andres M. (2016). Essential mathematics for economic analysis (Fifth). Pearson Education. (available as ebook at the UM library) In addition, an advanced level of English is required.
Teaching methods	PBL / Lecture / Assignment / Groupwork
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor International Business - Emerging Markets	Year 1 Compulsory Course(s)
Bachelor International Business	Year 1 Compulsory Course(s)
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses