Course Descriptions None 2022-2023

Course Title	Industrial Organisation
Course Code	EBC2005
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	31-10-2022	16-12-2022		X			X

Level	Intermediate
Coordinator	Iwan Bos For more information:i.bos@maastrichtuniversity.nl
Language of instruction	English

Goals

The objectives of the course are:

1. To develop understanding of core concepts and theories in industrial organization.

2. To develop understanding of how industry structure and strategic firm behaviour affect market performance and the welfare of society.

3. To develop skills in searching for, and making good use of, information and data on firms and industries and carry out basic research.

4. To develop teamwork and presentation skills.

Description

PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. A RE-EMERGENCE OF THE CORONAVIRUS AND NEW COUNTERMEASURES BY THE DUTCH GOVERNMENT MIGHT FORCE COORDINATORS TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS.

This course introduces you to the economics of industrial organization. The field of industrial organization is concerned with how firms compete with each other in a variety of market structures and how this affects their performance, their customers and the welfare of society at large. It developed as a separate discipline in the U.S. in the 1930s and takes as its starting point that competition in the market place is often imperfect. Moreover, it takes a broad perspective on the nature of competition by considering industry rivalry along both price and non-price dimensions. Examples of the latter include product positioning, advertising and research & development.
The implied strategic firm behaviour can have far-reaching welfare consequences and gives rise to important policy questions. For instance, should the government intervene in a market that is controlled by a single (or a combination of) powerful enterprise(s)? Should certain pricing strategies be prohibited? Answers to these types of question are often far from trivial. It is then not surprising that there are different schools of thought in industrial economics; each with its own view on the workings of markets. In this course, you will learn about this variety of viewpoints and the corresponding policy recommendations.

Literature	Textbook + Articles.
Prerequisites	An advanced level of English First-year microeconomics First-year statistical methods
Teaching methods	PBL / Presentation / Lecture / Assignment / Groupwork
Assessment methods	Participation / Written Exam / Assignment / Presentation
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Emerging Markets	Year 2 Elective Course(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 2+3 Elective Course(s)
Bachelor Economics and Business Economics - International Business Economics	Year 2 Compulsory Course(s)
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses