Course Descriptions None 2022-2023

Course Title	Panel Data Econometrics
Course Code	EBC4006
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	6-2-2023	31-3-2023	X		X		X

Level	Advanced
Coordinator	Martin Schumann For more information:m.schumann@maastrichtuniversity.nl
Language of instruction	English
Goals	Thorough understanding of the most frequently used econometric models and methods for the analysis of panel data, categorical choice and limited dependent variables. Some practice in the application of the methods, the interpretation of the models, and the evaluation of inferences. The experience of conducting a theoretical, experimental and/or empirical investigation of the methods.
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. A RE-EMERGENCE OF THE CORONAVIRUS AND NEW COUNTERMEASURES BY THE DUTCH GOVERNMENT MIGHT FORCE COORDINATORS TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. The main topics of the course are (1) unobserved effects models for panel data, (2) probit and logit models for discrete choice, (3) tobit and related censored regression models, (4) models dealing with sample selectivity, and (5) the estimation of average treatment effects (a.k.a. policy impact evaluation). Dynamic extensions of the models are considered when feasible. Estimation and testing methods are applied in a number of empirical assignments and their properties are investigated.
Literature	Cameron, A.C. and P.K. Trivedi (2005): Microeconometrics, Methods and Applications, Cambridge University Press 2005. ISBN 978-0521-84805-3. Wooldridge, J.M. (2010): Econometric Analysis of Cross Section and Panel Data, Second Edition. MIT Press, Cambridge, MA, 2010, 2nd ed., ISBN 0-978-0-262-23258-6. These references will be supplemented with a reading list of journal articles and book chapters.
Prerequisites	- Calculus, matrix algebra, probability, mathematical statistics, asymptotic theory, linear statistical models. - Familiarity with statistical software like Stata and Gauss, Matlab, or R. - Econometric methods at the level of Greene (2008) or Davidson & MacKinnon (2004), ideally as in courses Econometric Methods I (EBC2111) and Econometric Methods II (EBC2120). The course is intended for students in the Econometrics Master programme as well as others with a comparable background and motivation. FLUENCY IN MATRIX ALGEBRA AND IN ASYMPTOTIC THEORY is necessary. An advanced level of English.
Teaching methods	Presentation / Lecture / Assignment / Papers / Groupwork / Research / Skills
Assessment methods	Final Paper / Participation / Written Exam / Presentation
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research - No specialisation	Year 2 Free Elective(s)
Master Business Research - Operations Research	Year 1 Elective Course(s)
Master Business Research - Operations Research	Year 2 Elective Course(s)
Master Econometrics and Operations Research	E&OR Electives
Master Economic and Financial Research - Econometrics	Year 1 Core Course(s)
Master Economic and Financial Research - Econometrics	Year 1 Elective Course(s)
Master Economic and Financial Research - No specialisation	Year 1 Elective Course(s)
Master Financial Economics - Asset Pricing	Elective Course(s)
Master Financial Economics - Banking	Elective Course(s)
Master Financial Economics - Financial Analysis	Elective Course(s)
Master Financial Economics - No specialisation	Elective Course(s)
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses