# Course Descriptions None 2022-2023

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| Course Title | Real Estate Finance |
| Course Code | EBC4055 |
| ECTS Credits | 6,5 |
| Assessment | Whole/Half Grades |

Period

| Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|---|---|---|---|---|---|---|---|
| 5 | 17-4-2023 | 9-6-2023 | | X | | | X |

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| Level | Advanced |
| Coordinator | Nils Kok For more information:n.kok@maastrichtuniversity.nl |
| Language of instruction | English |
| Goals | Understand modern financing techniques for real estate<br>Acquire a deep understanding about real estate investment strategies and valuation<br>Understand how different real estate markets (housing, commercial real estate) behave in the light of macro economic and demographic developments |
| Description | PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. A RE-EMERGENCE OF THE CORONAVIRUS AND NEW COUNTERMEASURES BY THE DUTCH GOVERNMENT MIGHT FORCE COORDINATORS TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS.<br><br>The real estate markets play a major role in the economy. By all counts, the real estate market is the largest asset market we have. Moreover, the investment characteristics of real estate differ markedly from those of other asset classes like stocks and bonds moreover, the real estate market is responsible for a major part of global resource consumption. All this makes studying the real estate markets relevant and interesting. Some of the topics addressed include:<br>-advanced valuation issues<br>- the economic effects of sustainability in real estate<br>-explaining property market behaviour<br>-diversification of the real estate portfolio<br>-direct and indirect real estate investments<br>-performance measurement of property investments<br>-real estate and inflation<br>-international real estate investments<br>-mortgages and mortgage-backed securities<br>- green real estate financing<br><br>One of the teaching methods also includes a mandatory field trip. |
| Literature | Reader containing book chapters and journal articles.<br>Geltner, Miller, Clayton and Eichholtz, Commercial Real Estate Analysis and Investments, 3rd edition, 2013.<br>Oncourse Learning |
| Prerequisites | Basic knowledge of Financial Markets, Portfolio Management, and Valuation. Courses and workload are demanding for all IB Master courses. Exchange students need to have obtained a Bachelor degree in business.<br>An advanced level of English. |
| Teaching methods | PBL / Presentation / Lecture / Assignment / Groupwork |
| Assessment methods | Participation / Written Exam |
| Evaluation in previous academic year | For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM |

This course belongs to the following programme / specialisation

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| Master Business Research - No specialisation | Year 1 Disc - IB Sustainable Finance |
| Master Business Research - Operations Research | Year 1 Elective Course(s) |
| Master Business Research - Operations Research | Year 2 Elective Course(s) |
| Master Financial Economics - Asset Pricing | Elective Course(s) |
| Master Financial Economics - Banking | Elective Course(s) |
| Master Financial Economics - Financial Analysis | Elective Course(s) |
| Master Financial Economics - No specialisation | Elective Course(s) |
| Master Fiscal Economics | Economics Elective(s) |
| Master International Business - Accounting and Business Information Technology | Elective Course(s) |
| Master International Business - Entrepreneurship and Business Development | Elective Course(s) |
| Master International Business - Managerial Decision-Making and Control | Elective Course(s) |
| Master International Business - Information Management and Business Intelligence | Elective Course(s) |
| Master International Business - Marketing-Finance | Elective Course(s) |
| Master International Business - Organisation: Management, Change and Consultancy | Elective Course(s) |
| Master International Business - Strategic Corporate Finance | Elective Course(s) |
| Master International Business - Strategic Marketing | Elective Course(s) |
| Master International Business - Strategy and Innovation | Elective Course(s) |
| Master International Business - Supply Chain Management | Elective Course(s) |
| Master International Business - Sustainable Finance | Compulsory Course(s) |
| SBE Exchange Master | Master Exchange Courses |
| SBE Non Degree Courses | Master Courses |