

Course Descriptions None 2022-2023

Course Title	Accounting and Financial Reporting																						
Course Code	EBC1038																						
ECTS Credits	6,5																						
Assessment	Whole/Half Grades																						
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri															
	2	31-10-2022	16-12-2022	L	X			X															
Level	Introductory																						
Coordinator	Annelies Renders For more information:a.renders@maastrichtuniversity.nl																						
Language of instruction	English																						
Goals	<p>* Learn how to prepare financial statements (income statement, balance sheet, cash flow statement) at an introductory level using International Financial Reporting Standards (IFRS).</p> <p>* Understand how managerial judgement plays a role in selecting accounting methods and measurement.</p> <p>* Learn how to analyze and interpret financial statements.</p> <p>* Understand how managerial incentives, managerial judgement, auditing and corporate governance affect the quality of financial statements.</p>																						
Description	<p>PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. A RE-EMERGENCE OF THE CORONAVIRUS AND NEW COUNTERMEASURES BY THE DUTCH GOVERNMENT MIGHT FORCE COORDINATORS TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS.</p> <p>The aim of this course is to introduce financial accounting and reporting. Students will learn how to record business transactions and draw up financial statements (balance sheet, income statement and cash flow statement). Understanding the basic principles underlying 'the language of business' is essential to anyone who will be involved in the preparation (e.g., controllers), monitoring (e.g., supervisory board members, auditors, stock market regulators), analysis (e.g., financial analysts, M&A consultants), or use (e.g., venture capitalists, governments, private shareholders, bondholders) of financial accounting information. The course also addresses other factors (such as accounting regulation, auditing, corporate governance and managerial incentives and judgement) that affect the preparation and use of financial statements as well as techniques for analyzing financial statements.</p>																						
Literature	Harrison, Horngren, Thomas, Tietz, and Suwardy, 2018, Financial Accounting (IFRS): Global Edition, Pearson, 11th edition.																						
Prerequisites	<p>An advanced level of English</p> <p>No specific required knowledge requested</p>																						
Keywords																							
Teaching methods	PBL / Lecture																						
Assessment methods	Participation / Written Exam																						
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM																						
This course belongs to the following programme / specialisation	<table border="1"> <tr> <td>Bachelor Economics and Business Economics - Economics</td> <td>Year 1 Compulsory Course(s)</td> </tr> <tr> <td>Bachelor Economics and Business Economics - Emerging Markets</td> <td>Year 1 Compulsory Course(s)</td> </tr> <tr> <td>Bachelor Economics and Business Economics - Economics and Management of Information</td> <td>Year 1 Compulsory Course(s)</td> </tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td> <td>Year 1 Compulsory Course(s)</td> </tr> <tr> <td>SBE Exchange Bachelor</td> <td>Bachelor Exchange Courses</td> </tr> <tr> <td>SBE Exchange Master</td> <td>Bachelor Exchange Courses</td> </tr> <tr> <td>SBE Exchange Master</td> <td>Master Exchange Courses</td> </tr> <tr> <td>SBE Non Degree Courses</td> <td>Bachelor Courses</td> </tr> </table>							Bachelor Economics and Business Economics - Economics	Year 1 Compulsory Course(s)	Bachelor Economics and Business Economics - Emerging Markets	Year 1 Compulsory Course(s)	Bachelor Economics and Business Economics - Economics and Management of Information	Year 1 Compulsory Course(s)	Bachelor Economics and Business Economics - International Business Economics	Year 1 Compulsory Course(s)	SBE Exchange Bachelor	Bachelor Exchange Courses	SBE Exchange Master	Bachelor Exchange Courses	SBE Exchange Master	Master Exchange Courses	SBE Non Degree Courses	Bachelor Courses
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