

Course Descriptions None 2022-2023

Course Title	Accounting and Financial Reporting																
Course Code	EBC1039																
ECTS Credits	6,5																
Assessment	Whole/Half Grades																
Period	<table><thead><tr><th>Period</th><th>Start</th><th>End</th><th>Mon</th><th>Tue</th><th>Wed</th><th>Thu</th><th>Fri</th></tr></thead><tbody><tr><td>2</td><td>31-10-2022</td><td>16-12-2022</td><td>L</td><td>X</td><td></td><td></td><td>X</td></tr></tbody></table>	Period	Start	End	Mon	Tue	Wed	Thu	Fri	2	31-10-2022	16-12-2022	L	X			X
Period	Start	End	Mon	Tue	Wed	Thu	Fri										
2	31-10-2022	16-12-2022	L	X			X										
Level	Introductory																
Coordinator	Annelies Renders For more information:a.renders@maastrichtuniversity.nl																
Language of instruction	English																
Goals	<ul style="list-style-type: none">* Learn how to prepare financial statements (income statement, balance sheet, cash flow statement) at an introductory level using International Financial Reporting Standards (IFRS).* Understand how managerial judgement plays a role in selecting accounting methods and measurement.* Learn how to analyze and interpret financial statements.* Understand how managerial incentives, managerial judgement, auditing and corporate governance affect the quality of financial statements.																
Description	<p>PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. A RE-EMERGENCE OF THE CORONAVIRUS AND NEW COUNTERMEASURES BY THE DUTCH GOVERNMENT MIGHT FORCE COORDINATORS TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS.</p> <p>The aim of this course is to introduce financial accounting and reporting. Students will learn how to record business transactions and draw up financial statements (balance sheet, income statement and cash flow statement). Understanding the basic principles underlying 'the language of business' is essential to anyone who will be involved in the preparation (e.g., controllers), monitoring (e.g., supervisory board members, auditors, stock market regulators), analysis (e.g., financial analysts, M&A consultants), or use (e.g., venture capitalists, governments, private shareholders, bondholders) of financial accounting information. The course also addresses other factors (such as accounting regulation, auditing, corporate governance and managerial incentives and judgement) that affect the preparation and use of financial statements as well as techniques for analyzing financial statements.</p>																
Literature	Harrison, Horngren, Thomas, Tietz, and Suwardy, 2018, Financial Accounting (IFRS): Global Edition, Pearson, 11th edition.																
Prerequisites	An advanced level of English No specific required knowledge requested																
Keywords																	
Teaching methods	PBL / Lecture																
Assessment methods	Participation / Written Exam																
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM																
This course belongs to the following programme / specialisation	Bachelor Fiscal Economics Year 1 Compulsory Course(s)																