Course Descriptions None 2022-2023

Course Title	Neuroeconomics: Decision Making and the Brain
Course Code	EBC2166
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	6-2-2023	31-3-2023	X		X		

Level	Intermediate/Advanced
Coordinator	Arno Riedl For more information:a.riedl@maastrichtuniversity.nl
Language of instruction	English
Goals	Students will recognize different disciplinary approaches to understand human decision-making and compare these to the interdisciplinary approach of Neuroeconomics. They will summarize different models within the area of Neuroeconomics and apply them to various decision-making domains. Students will also learn to critically evaluate existing studies.
Description	PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. A RE-EMERGENCE OF THE CORONAVIRUS AND NEW COUNTERMEASURES BY THE DUTCH GOVERNMENT MIGHT FORCE COORDINATORS TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. Neuroeconomics, sometimes also known as Decision Neuroscience, is an emerging field combining insights from economics, psychology, and neuroscience to understand how (healthy) humans make decisions and how these are related to underlying cognitive and neural processes. The ultimate goal of Neuroeconomics is to integrate knowledge from the different parent disciplines to answer the fundamental question of how our brain makes us decide. This course provides an introduction to this exciting endeavour as well as a critical discussion and reflection on some of the most important results achieved so far. The course will introduce the general idea behind Neuroeconomics by discussing examples showing the limitations of viewing decision making merely through the lens of the traditional fields of economics, psychology and neuroscience. The course will review various methods used in Neuroeconomics research for measuring and influencing brain activity. An important part of the course will be devoted to learning about the foundations and models of Neuroeconomics such as the basics of neuroscience. Equipped with these tools and background, we will read, discuss, and critically evaluate seminal and recent studies in Neuroeconomics. Possible topics include: * Subjective value and decision making: how does our brain evaluate, compare and make us choose between different options? * Decision-making under risk: what are the neural mechanisms underlying our decisions to gamble in the casino and buy insurance contracts? * Decision-making over time: what are the brain areas that make us patient or impatient and how is their neural activity related to procrastination? * Social decisions: what brain mechanisms make us humans be nice or nasty to other people? Are we intrinsically selfish or generous, and how can we find out about it? This interdisciplinary and challenging course consists of lectures and group work. It will use formal concepts from economics and neuroscience. Students should therefore not be afraid of mathematics. The course is ideal for students who are open minded towards methods and models from other disciplines and have a genuine interest in interdisciplinary thinking.
Literature	Selected chapters from Glimcher, P. W. and Fehr E. (eds.) 'Neuroeconomics: Decision Making and the Brain', Academic Press, London , UK, 2nd edition, 2014. Selected research articles.
Prerequisites	Sufficient quantitative skills and basic knowledge of microeconomics.
Keywords	
Teaching methods	PBL / Presentation / Lecture / Papers
Assessment methods	Participation / Written Exam / Presentation
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 3 Economics Elective(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 2+3 Elective Course(s)
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Accounting
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Finance
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Inf Mgmt
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Marketing
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Org
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj SCM
Bachelor Economics and Business Economics - International Business Economics	Year 3 Economics Elec(s) - Maj Strategy
Bachelor International Business	Year 3 Economics Elec(s) - Maj Accounting
Bachelor International Business	Year 3 Economics Elec(s) - Maj Finance
Bachelor International Business	Year 3 Economics Elec(s) - Maj Inf Mgmt
Bachelor International Business	Year 3 Economics Elec(s) - Maj Marketing
Bachelor International Business	Year 3 Economics Elec(s) - Maj Org
Bachelor International Business	Year 3 Economics Elec(s) - Maj SCM
Bachelor International Business	Year 3 Economics Elec(s) - Maj Strategy
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses
Pre-master Human Decision Science	Disciplinary Course(s)