

## Course Descriptions None 2023-2024

Course Title	Microeconomics																
Course Code	EBC1010																
ECTS Credits	6,5																
Assessment	Whole/Half Grades																
Period	<table border="1"> <thead> <tr> <th>Period</th> <th>Start</th> <th>End</th> <th>Mon</th> <th>Tue</th> <th>Wed</th> <th>Thu</th> <th>Fri</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>30-10-2023</td> <td>15-12-2023</td> <td>L</td> <td></td> <td>X</td> <td>X</td> <td></td> </tr> </tbody> </table>	Period	Start	End	Mon	Tue	Wed	Thu	Fri	2	30-10-2023	15-12-2023	L		X	X	
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2	30-10-2023	15-12-2023	L		X	X											
Level	Introductory																
Coordinator	Jona Linde For more information: <a href="mailto:j.linde@maastrichtuniversity.nl">j.linde@maastrichtuniversity.nl</a>																
Language of instruction	English																
Goals	<p>Understand the basic concepts and tools from microeconomics, such as opportunity costs, models and 'marginal' analysis.</p> <p>Learn to recognize the potential of these tools in practical applications.</p> <p>Learn to apply basic mathematical tools to help modelling economic problems.</p>																
Description	<p>This course is an introduction to microeconomics, the economics branch concerned with the decisions of individual consumers and firms and how these decisions are connected to, and interact on, markets. Consumer decision-making is analysed first, leading to insights into the demand for goods and services at the market level. The analysis of firm behaviour follows, leading to the study of different factors that determine the supply of goods and services. The two sides are integrated to see how markets act to coordinate supply and demand. The course examines four different market structures: perfect competition, monopoly, oligopoly, and monopolistic competition. The effects of different market structures on prices, quantities traded and welfare are explained. A parallel skills training integrates basic mathematical tools by discussing formal problems from the microeconomics textbook.</p>																
Literature	Perloff, J.M. (2018), Microeconomics, 8th global edition, Pearson Education.																
Prerequisites	Basic mathematical principles, especially from calculus (comparable to the mathematics part of course Quantitative Methods 1, code EBC1005/1006/1007). an advanced level of English																
Teaching methods	PBL / Lecture / Assignment																
Assessment methods	Written Exam																
Evaluation in previous academic year	For the complete evaluation of this course please click <a href="http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>																
This course belongs to the following programme / specialisation	<table border="0"> <tr> <td>Bachelor Economics and Business Economics - Economics</td> <td>Year 1 Compulsory Course(s)</td> </tr> <tr> <td>Bachelor Economics and Business Economics - Emerging Markets</td> <td>Year 1 Compulsory Course(s)</td> </tr> <tr> <td>Bachelor Economics and Business Economics - Economics and Management of Information</td> <td>Year 1 Compulsory Course(s)</td> </tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td> <td>Year 1 Compulsory Course(s)</td> </tr> <tr> <td>SBE Exchange Bachelor</td> <td>Bachelor Exchange Courses</td> </tr> <tr> <td>SBE Exchange Master</td> <td>Bachelor Exchange Courses</td> </tr> <tr> <td>SBE Non Degree Courses</td> <td>Bachelor Courses</td> </tr> </table>	Bachelor Economics and Business Economics - Economics	Year 1 Compulsory Course(s)	Bachelor Economics and Business Economics - Emerging Markets	Year 1 Compulsory Course(s)	Bachelor Economics and Business Economics - Economics and Management of Information	Year 1 Compulsory Course(s)	Bachelor Economics and Business Economics - International Business Economics	Year 1 Compulsory Course(s)	SBE Exchange Bachelor	Bachelor Exchange Courses	SBE Exchange Master	Bachelor Exchange Courses	SBE Non Degree Courses	Bachelor Courses		
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