Course Descriptions None 2023-2024

Course Title	International Economic Relations
Course Code	EBC1030
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	15-4-2024	7-6-2024	L		X		X

Level	Introductory
Coordinator	Karsten Mau For more information:k.mau@maastrichtuniversity.nl
Language of instruction	English
Goals	* Learn how to analyse international trade, capital flows and exchange rates * Learn how to interpret and understand various types of economic policy in an international context * Understand current discussions about developments in international relations including the current economic crisis.
Description	International economic integration has grown tremendously over the past decades. Partly due to deregulation and liberalisation of markets, international trade and capital flows are booming. The world is indeed becoming a global village. In theory, free movement of labour, goods and capital should benefit each and every country. However, not all countries benefit equally. Some like the anti-globalist groups even contend that the industrialized world continues to exploit the developing world, leading to a widening of the gap between countries. In this course, we critically analyse the theoretical fundamentals of both the financial-monetary and real aspects of the international economy. On the monetary side, exchange rate determination, the role of international financial markets and the choice of exchange rate regime are the focus. On the real side, international competitiveness, the gains from trade and factor move inputs are central. We use the theoretical insights to discuss extensively important problems, like trade policy and the distribution of wealth across nations. Obviously, international organisations and institutions like the IMF, World Bank and WTO play an important role in our critical discussions. Overall, the course will focus on the following topics: * exchange rate dynamics * international accounts and trade balances * macroeconomic policy in open economies * international trade theory and policy
Literature	Feenstra, R.C and A.M. Taylor (2021), International Economics, 5th edition, Worth Publishers.
Prerequisites	The course EBC1031 has been cancelled. This does NOT affect EBC1030. The following rule applies to bachelor Fiscal Economics who started the programme prior to academic year 2019/20. TRANSITIONAL REGULATION (EBC1031): No transitional regulation applies. PREREQUISITES: * Exchange students should have a basic knowledge of micro and macroeconomics * An advanced level of English
Teaching methods	PBL / Presentation / Lecture / Groupwork
Assessment methods	Final Paper / Written Exam / Presentation
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 1 Compulsory Course(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 1 Compulsory Course(s)
Bachelor Economics and Business Economics - Economics and Management of Information	Year 1 Compulsory Course(s)
Bachelor Economics and Business Economics - International Business Economics	Year 1 Compulsory Course(s)
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses