Course Descriptions None 2023-2024

Course Title	Taxation, Financial Decision-making & Accounting.
Course Code	EBC4040
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
1	4-9-2023	20-10-2023	X			X	

Level	Advanced
Coordinator	Rick Kaenen For more information:r.kaenen@maastrichtuniversity.nl
Language of instruction	English
Goals	Learn, by using a quantitative perspective, how taxes affect the decision-making of businesses and, in turn, how businesses can adjust decisions to affect taxes. Learn what tax planning is, and what needs to be considered when making decisions with regard to tax planning. Learn about the recording of taxes in a financial accounting setting. Learn about the increasing role of tax risk management in businesses. Enhance understanding of current issues in tax research.
Description	Taxes form an important part of a company's expenses and cash flow. Traditionally, firms viewed tax expense as a burden, as these resources could not be invested in "real" business opportunities. Therefore, minimizing the tax burden was an important part of the business strategy. In the previous decades, this simplistic view of taxation has started to disappear. Due to the rise of the internet, economic crises and the decrease in government resources, the general public has become more aware of, and interested in the tax practices of organizations. This has led to public scrutiny for firms that are "not paying their fair share" in the eyes of the public. Therefore, firms might no longer be exclusively focused on minimizing the tax burden. They perhaps have to follow a more holistic tax strategy, taking into account different stakeholders and different consequences of their strategy. The goal of this course is to create a broad overview of a company's tax strategy by analyzing how a company can manage its tax function, which business decisions are influenced by taxation and what the consequences of a firm's tax strategy can be. Furthermore, this course looks at the reporting of taxes in a financial accounting setting (and how accounting rules influence the tax function). To achieve these goals, this course uses different exercises, book chapters, academic papers and reports. What sets this course apart from other courses typically taught in the field of tax law and tax economics, is its focus on businesses. Tax law courses usually teach you to identify and apply the correct tax laws to a specific situation or problem, whereas tax economics courses usually teach you to apply tax policy decisions and take a macroeconomic approach. This course, on the other hand, teaches you how business decisions are influenced by taxation and what businesses can do to be in control of their tax function. In this course we take both the tax laws and the country's tax system as given, and we will analyse how business decisions can be influenced by these given laws and systems.
Literature	A collection of (academic) articles, book chapters and case studies.
Prerequisites	Intermediate knowledge of (Corporate) Finance Intermediate knowledge of Financial Accounting Introductory knowledge of the workings of (international) tax systems (e.g. income tax, corporate tax, dividend tax)
Teaching methods	PBL / Presentation / Groupwork
Assessment methods	Attendance / Participation / Written Exam / Presentation
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Fiscal Economics	Compulsory Course(s)
SBE Exchange Master	Master Exchange Courses